

On May 21, 2018, the JIPSD Commission approved the First Reading of the FY2019 Budget that included a 2 mill increase in the General Fund and a 5.5 mill increase in the Debt Service Fund. The total millage increase is 7.5 mills or (13.18%); however, the revenues generated from this increase are required to be distributed to separate funds to pay for different expenses.

The 2 mill increase will be used for associate salary increases found to be paid below the market, determined by a compensation study completed earlier this year. A compensation study is important for staff turnover, talent management and organizational development.

The 5.5 mill increase will be used to pay for the relocation and replacement of Fire Station 1 from its current location on Camp Road to a new location on Folly Road. The relocation is required as a result of the Charleston County Transportation Development improvement project for Folly Road at Camp Road Intersection, in which a large portion of land, in front of the station, was taken for this project causing safety issues when first responders are called out. Any reduction to this millage increase would postpone the relocation of the Fire Station project until funds are available in the future.

What's the impact?

Average \$250,000 house, the result is an increase of \$75 a year (or \$6.25/month)

Average \$350,000 house, the result is an increase of \$105 a year (or \$8.75/month)

A public hearing for the FY2019 Budget will be held Monday, June 25, 2018, at 1739 Signal Point Road @ 5:30 p.m. All are invited to attend.

For further detailed information the proposed FY19 Budget is on the website at www.jipsd.org If you have any questions regarding the proposed budget or budget process, contact Susan Gladden, CFO at gladdens@jipsd.org or 843-998-6176 or James G. Game, AFO at gamej@jipsd.org or 843-998-6175.