

**JAMES ISLAND PUBLIC SERVICE DISTRICT
RESOLUTION NO. 24-04**

A RESOLUTION TO AMEND THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BUDGET OF THE JAMES ISLAND PUBLIC SERVICE DISTRICT, SOUTH CAROLINA, AS PREVIOUSLY ADOPTED PURSUANT TO RESOLUTION NO. 2023-02; AND OTHER MATTERS RELATED THERETO

Whereas, the James Island Public Service District Commission (the “Commission”), as the governing body of the James Island Public Service District, South Carolina (the “District”) previously adopted Resolution No. 2023-02 dated April 24, 2023 (“Resolution 2023-02”), the provisions of which authorized and implemented the District’s budget for the fiscal year beginning on July 1, 2023, and ending on June 30, 2024 (“Fiscal Year 2024”); and

Whereas, under Resolution 2023-02, the Commission approved the following appropriations for the Fiscal Year 2024 budget:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Proprietary Fund</u>
Total	<u>\$12,713,366</u>	<u>\$2,120,799</u>	<u>\$11,892,064</u>

Whereas, during Fiscal Year 2024, the District experienced the unexpected purchase of additional Fire Department vehicle associated with the General Fund due to four-year lead times for vehicle manufacturing; and a capital lease was closed at the end of the prior fiscal year, but the associated equipment was not available until the current fiscal year.

Whereas, the Commission wishes to amend the Fiscal Year 2024 budget to increase appropriations in response to the above-mentioned circumstances.

NOW, THEREFORE, be resolved by the Commission, in meeting duly assembled, as follows:

SECTION 1: There is hereby appropriated from the General Fund, as referred to in the findings above, certain further appropriations for Fiscal Year 2024; such appropriations shall be made from the beginning FY2024 fund balance as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Proprietary Fund</u>
Original	\$12,713,366	\$2,120,799	\$11,892,064
Additional Appropriation	<u>\$2,902,370</u>	<u>\$0</u>	<u>\$0</u>
Amended Appropriation	<u>\$15,615,292</u>	<u>\$2,120,799</u>	<u>\$11,892,064</u>

SECTION 2: Prior to the date of enactment of this Resolution and pursuant to the requirements of S.C. Code Section 6-1-80, the Commission did hold public hearing on April 22, 2024 (the "Public Hearing"). The notice of Public Hearing, in the form and format required by Section 6-1-80, was published in *The Post & Courier*, which is a newspaper of general circulation in the District. Publication of such notice did occur not less than fifteen (15) days prior to the date of the Public Hearing and all interested parties were given an opportunity to speak in favor of or against this Resolution. All actions of District staff as necessary to properly notice the Public Hearing are ratified, confirmed, and approved.

SECTION 3: The Commission ratifies and approves the findings of fact recited above. Further, all actions of the District Manager and other District staff regarding the Public Hearing and drafting, execution and delivery of the notice of the Public Hearing are ratified, approved, and confirmed. Further, the District Manager and other District staff shall be authorized to do all things necessary to implement the provisions of the Budget Amendment.

SECTION 4. All other terms of Resolution 24-04 shall remain in full force and effect. If any section, subsection, sentence, clause, or phrase of this Resolution is, for any reason, held or determined to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution.

SECTION 5: This Resolution shall become effective immediately upon approval of the Commission following public hearing and first reading.

Chair, JIPSD Commission

(SEAL)

Secretary, JIPSD Commission

Public Hearing: April 22, 2024

First Reading: April 22, 2024