

**A RESOLUTION NO. 19-05 BY THE JAMES ISLAND PUBLIC SERVICE DISTRICT
FOR THE FINANCING OF PUMP STATION 2 CAPACITY UPGRADE PHASE 3
PROJECT**

**RESOLUTION OF THE
JAMES ISLAND PUBLIC SERVICE DISTRICT COMMISSION**

WHEREAS, the South Carolina Water Quality Revolving Fund Authority (the “State Authority”) provides low-interest loan financing for the construction of publicly owned wastewater treatment facilities from the Water Pollution Control Revolving Fund (the “Fund”) pursuant to the Federal Clean Water Act and Title 48, Chapter 5, Code of Laws of South Carolina, 1976, as amended; and

WHEREAS, the James Island Public Service District Commission (the “Commission”), the governing body of the James Island Public Service District (the “District”), a special purpose district and a political subdivision of the State of South Carolina and is authorized to incur revenue debt pursuant to Title 6, Chapter 17 and Chapter 21 of the Code of Laws of South Carolina 1976, as amended; and

WHEREAS, the Commission has determined that it is in the best interests of the District to apply to the State Authority for a loan from the Fund;

NOW, THEREFORE, BE IT RESOLVED by the James Island Public Service District Commission, the governing body of James Island Public Service District, in meeting duly assembled:

1. That the Commission hereby authorizes the Chief Financial Officer and his designees to complete, and the District Administrator or, in his absence, the Chairman or the Chief Financial Officer, to execute and submit, an application to the State Authority for a loan from the Fund in the amount of approximately \$2,139,070 to finance the costs of constructing an expansion of the District’s sewer system. The District Administrator is authorized to take such actions as may be necessary or convenient to complete the application process.


2. That the District will grant to the State Authority a pledge of, and lien on, all revenues of the District’s sewer system for repayment of the loan.

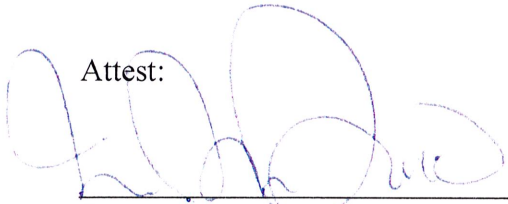
3. That the final terms and conditions of the loan and the loan documents shall be subject to the approval of this Commission.

ADOPTED, this 22nd day of July, 2019.



JAMES ISLAND PUBLIC SERVICE DISTRICT
COMMISSION

By: 
Its: Chairman

Attest: 
Secretary