

**JAMES ISLAND PUBLIC SERVICE DISTRICT
ORDINANCE NO. 2021-03**

AN ORDINANCE FOR THE SALE OF PROPERTY LOCATED AT 1622 CAMP RD, CHARLESTON, SC 29412

WHEREAS, the James Island Public Service District (the "District") is the owner of approximately 1.012 acres located at 1622 Camp Road, Charleston, South Carolina, 29412 a/k/a Charleston County TMS # 425-06-00-096 (the "Property"); and

WHEREAS, the District's Commission is empowered with the ability to sell and dispose of any real property owned by the District under the District's enabling Act, Act No. 498 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, regular Session of 1961, as amended, and South Carolina law; and

WHEREAS, the District contracted for real estate services with CBRE, Inc. for the offering for sale of the Property at the Regular Commission meeting of March 22nd, 2021; and

WHEREAS, the District has complied with Article IX of its Procurement Ordinance No. 2014-002, Section 9-901, Real Property Transactions; and

WHEREAS, the District Commission has received an offer and proposed Purchase and Sale Agreement, dated April 26, 2021, for sale of the Property for an amount of One Million Three Hundred Ten Thousand and 0/100 Dollars to 507 N Coast, LLC ("Agreement"); and

WHEREAS, the District Commission intends to sell the Property in accordance with the terms and conditions of the Agreement; and


WHEREAS, should conflicts arrive between this and any preceding ordinances or resolutions, this ordinance shall prevail with respect to the conflicting sections.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED by the James Island Public Service District Commission, in a meeting duly assembled this 24th day of May 2021, that the District authorizes the sale of the Property in accordance with the terms and conditions of the Agreement.

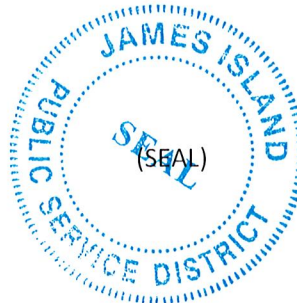
Effective Date. This Ordinance shall become effective on May 24, 2021.



Chair, JIPSD Commission



Secretary, JIPSD Commission



First Reading: April 26, 2021

Second Reading: May 24, 2021