

James Island Public Service District

FY2015 Budget and Financial Plan



1739 Signal Point Road / PO Box 12140
Charleston, SC 29422-2140

Phone: (843) 795-9060

Fax: (843) 762-5240

Website: www.jipsd.org

FISCAL YEAR 2015

BUDGET DOCUMENT AND FINANCIAL PLAN



Management Team

*Robert Wise
District Manager*

*Susan Gladden, CGFO
Deputy Manager/CFO*

*Steve Aden
Fleet Manager*

*Tony Cervino
Safety Director*

*Henry Haskell
Facilities/Projects Coordinator*

*David Hoffman
Wastewater Superintendent*

*Phillip Johnson
Solid Waste Superintendent*

*Chris Seabolt
Fire Chief*

*Cathy Valerio
Human Resources Manager*

Document Prepared By:
*Susan Gladden, Deputy Manager/CFO
James Game, MBA, AFO*

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1 INTRODUCTION

Overview

James Island Public Service District (District) is a special purpose district created by Act No. 498 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1961, for the purpose of providing wastewater, fire protection, street lighting and signage and solid waste services on James Island. The District comprises an area of approximately 84 square miles, including land and wetlands, located on James Island in Charleston County. The District serves a population of approximately 24,000 people.

Change in Budget Approval Process

Ruling in favor of a declaratory judgment and writ of mandamus action filed by the District, a South Carolina Court ruled on June 12, 2014, that the James Island Public Service District, having an elected commission, does not need to submit its general fund budget to Charleston County for approval.

Mission

To provide fire protection and rescue, solid waste collection and wastewater services, as well as emergency and natural disaster response to the citizens of James Island while anticipating and addressing the needs, interests and priorities of our community in a responsive, cost effective and professional manner.

Vision

To improve the quality of life of the citizens and visitors of James Island, as well as that of our employees, while educating and increasing public knowledge of the resources that promote the wellbeing of the community and environment.

Form of Government

The District has a Commission/Manager form of government whereby the Commission sets policy, appoints the District Manager, general legal counsel, and an external auditor.

Management Team

The **District Manager** serves as Chief Executive Officer, organizes and directs the overall operation of the James Island Public Service District in accordance with the policies of the James Island Public Service District Commission and under applicable State and Federal laws, rules and regulations; receives the Commission's guidance through the Commission Chair.

The **Deputy Manager/CFO** performs under general direction of the District Manager to manage, lead, supervise, plan, and direct the District financial, human resources and customer service functions.

The **Safety Director** performs under the general direction of the District Manager to manage, lead, plan, and direct the District's safety program, enabling the organization to define and achieve its safety and loss prevention goals for operations and planning purposes.

The **Human Resources Manager** performs under the general direction of the Deputy District Manager/CFO to plan, direct, manage and supervise the Human Resources functions of the James Island Public Service District. Designs, plans, directs, and implements all Human Resources programs including recruitment, selection, employment, and new employee orientation; position classification and employee compensation; benefits administration; management/staff training and development; policy and procedure development and documentation; performance management system development; employee relations and counseling, and other employee-related programs and services.

The **Administrative Coordinator**, under the direct supervision of the District Manager, performs administrative (and limited IT) support and coordination functions. Also maintains official records of Commission meetings and activities.

The **Fire Chief** performs under the general direction of the District Manager to manage, lead, supervise, plan and direct the fire prevention, suppression and emergency rescue activities. Also functions as the Director of Emergency Management and administers the Emergency Operations Plan.

The **Solid Waste Superintendent** performs under general direction of the District Manager to manage, lead, supervise, plan and direct the collection and disposal activities.

The **Fleet Manager** performs under general direction of the District Manager to manage, lead, supervise, plan and direct the maintenance and repair of vehicles.

The **Wastewater Superintendent** performs under general direction of the District Manager to manage, lead, supervise, plan and direct the wastewater operations and maintenance functions.

The **Facilities & Project Coordinator** performs under the general direction of the District Manager to coordinate, plan, and/or oversee various and changing finite District projects as assigned by the District Manager, and/or ongoing Facilities Maintenance/Management projects, in conjunction with department heads.

David Engleman, Chair
915 Julia Street
James Island, SC 29412
Current term expires: December 2014

Donald Hollingsworth, Vice Chair
1853 Saxony Drive
James Island, SC 29412
Current term expires: December 2014

June Waring, Secretary
2050 Parkway Drive
James Island, SC 29412
Current term expires: December 2016

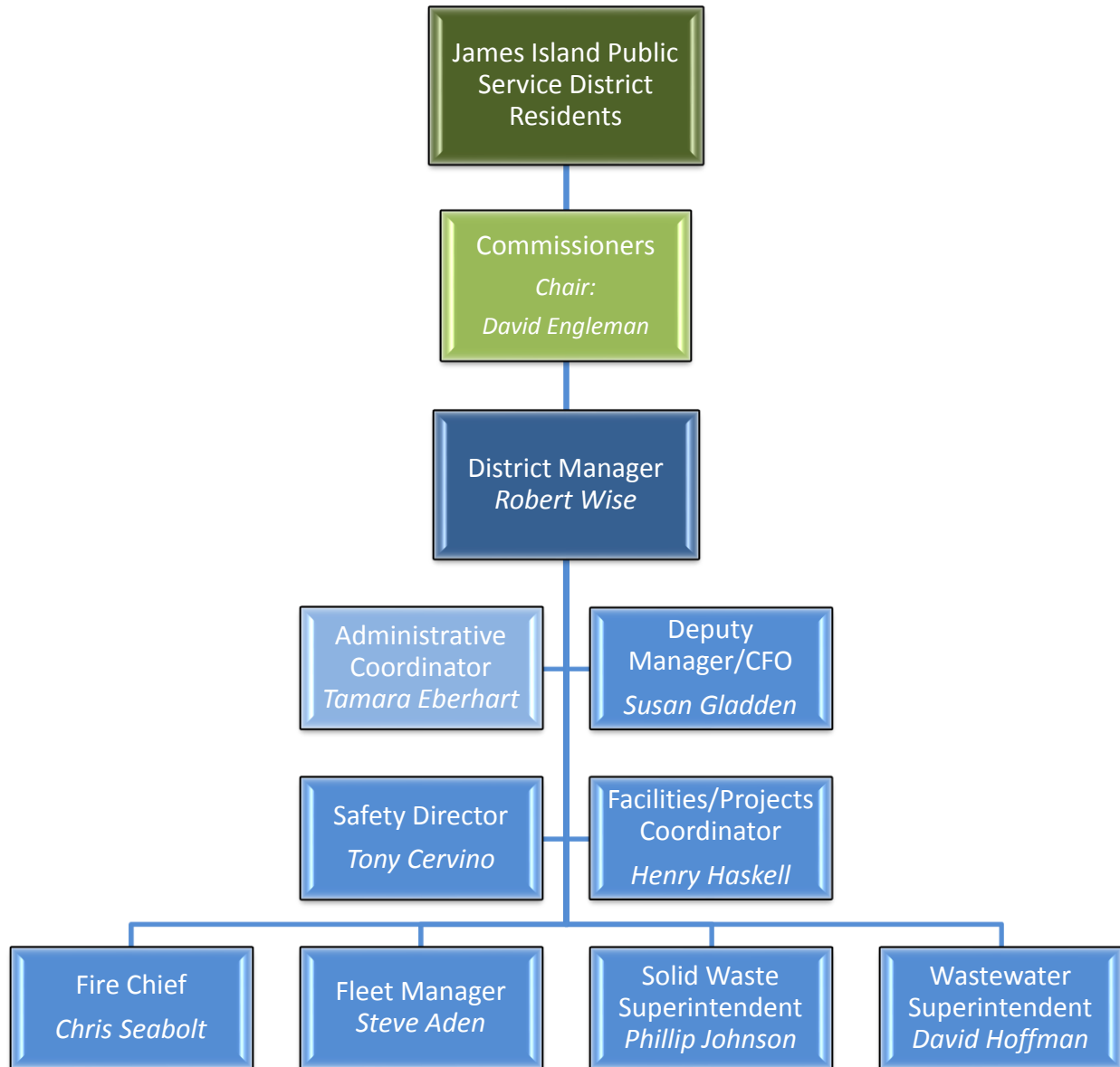
Inez BrownCrouch
1149 Mariner Driver
James Island, SC 29412
Current term expires: December 2014

Carter McMillan
2107 Westdrivers Road
James Island, SC 29412
Current term expires: December 2016

Eugene Platt
734 Gilmore Court
James Island, SC 29412
Current term expires: December 2016

Rod Welch
1362 Stone Post Road
James Island, SC 29412
Current term expires: December 2014

Organizational Chart



Commissioners & Administration	22
Fire	57
Maintenance	4
Solid Waste	31
Wastewater Operations	18
Total Authorized Positions	132

2 BUDGET MESSAGE

Budget Message

This Budget Document and Financial Plan has been developed to communicate to the customers, Commissioners and staff the means by which we intend to fulfill our mission of ***providing fire protection and rescue, solid waste collection and wastewater services, as well as emergency and natural disaster response to the citizens of James Island while anticipating and addressing the needs, interests and priorities of our community in a responsive, cost effective and professional manner.***

The annual budget is the policy document that communicates the financial policies of the James Island Public Service District (District) for the fiscal year. The budget is prepared each year with the support and policy input of our Commissioners and hard work from our departments to ensure that we are preparing the leanest budget possible while still providing high quality services through excellent service delivery.

The recovering economy continues to present a few challenges during the development of the budget, however, as a result of years of fiscal prudence and efficient management of operations, the District was well positioned to respond to those challenges.

Unemployment and foreclosures impede the District's collection efforts adding more customer bad debt and delinquent ad valorem tax payments. Vacant houses indicate less paying customers to support the infrastructure that must be maintained. The District will need to look for alternative ways of providing services to ensure future revenues are secure to continue providing excellent services and maintain an aging infrastructure.

The Fiscal Year 2015 budget maintains the level of service that James Island residents have grown to appreciate and expect while continuing the District's tradition of fiscal prudence and efficient operations. The budget document provides useful information about the District's financial plans, goals, and policies.

Factor's Affecting This Years Budget

In preparing the annual budget, there are a few main factors that have greatly impacted the decision making process. Recent changes released by the Governmental Accounting Standards Board (GASB) requiring governmental entities to account for and report Other Post Employment Benefits (OPEB) for retirees is one major factor. Additionally, changes in reporting fund balance components have equally complicated this process.

With the recent passing of the Water Resources Reform and Development Act (WRRDA) of 2014, additional requirements will produce challenges as we seek approval from the SC Budget & Control Board for low interest rate loans through the State Revolving Fund. One such challenge requires an Asset Management program that not only documents our inventory, but

evaluates replacement cost, repair and renewal technologies and better defines useful lives of the various asset classes within our sewer system. The guide will also document how the District will track the process of Asset Management to verify our true cost and gives staff a way to evaluate how to more efficiently keep our assets in a high state of readiness and performance.

Strategic Initiatives

As with each budget, balancing requests with minimal growth in revenues is challenging. This past year Staff has worked to update our Strategic Plan initiatives and goals around five strategic areas of focus. The objective of this effort is to provide a blueprint for the District's future by outlining ambitions, setting priorities, and providing performance targets to ensure adequate progress toward making the vision a reality and improving financial planning.

This next fiscal year, Staff will work toward developing action plans and key performance indicators in which we will monitor and manage our performance. The efficient and accurate flow of data is critical in developing our monthly Management report and annual reports.

Fiscal Prudence

The District has spent the past few years implementing policies that uphold financially prudent practices. A commitment has been made to maintain a healthy fund balance, particularly by increasing the unassigned portion of the fund balance. The FY15 adopted budget includes resources specifically designated for this purpose. Fiscally responsible budget policies lead to a higher level of confidence from bond holders which lead to a decrease in interest rates.

The District's bond rating is AA- as reaffirmed in 2012 by Standard and Poor's. These high ratings are the result of strong fiscal management, sound financial performance and effective financial policies.

Budget Highlights

General Fund

The FY15 General Fund revenues are projected at \$6,002,492 which is approximately \$67,000 less than FY14 revenues. This is due primarily to lower than anticipated other miscellaneous income. Ad valorem tax revenues were developed with a slight growth of 0.75%. Although there is some economic recovery, we do not anticipate significant growth over the next year.

District Financial Profile

Total Budget	\$11,844,411
General Fund Budget	\$6,384,212
Total Positions	132
Property Tax Millage Rate	54.9

Total General Fund expenditures are projected at \$6,384,212 which is approximately \$70,000 or 1.0% higher than the FY14 Budget. This modest increase is attributed to the final payment of the 911 Dispatch consolidation program in FY14 which was offset by these increases: (1) overtime; (2) personal protective equipment; (3) building maintenance; and (4) vehicle repairs.

Capital items decreased in FY15 by nearly \$15,000 and approved replacement vehicles were budgeted in the Debt Service Fund budget \$61,755.

In summary, the General Fund projected expenditures of \$6,384,212 exceeded projected revenues of \$6,002,492 by \$381,720. Fund Balance will be used to cover this shortfall.

Debt Service Fund

FY15 revenue projections of \$433,814 remain relatively flat over FY14. Our focus to replace old and outdated equipment through the Vehicle Replacement Schedule remains top priority by funding over \$300,000 for new vehicles and equipment.

Proprietary Fund

The FY15 Proprietary Fund budgeted revenues are \$6,212,368 which is slightly higher than FY14 Budgeted revenues by \$20,649. This budget was developed based on a four percent (4%) reduced consumption rate and no increases in wastewater user rates. Although there is some economic recovery we are still seeing a high number of residential customers reducing consumption or vacant houses paying only the minimum bill each month. The number of customers has remained relatively constant and growth has not been anticipated to offset the reduced usage in our existing customer base.

FY15 Budgeted expenses are \$5,179,649 which includes depreciation expense. Without depreciation, expenses are approximately \$30,000 higher than FY14 expenses due primarily to the increase in treatment costs by Charleston Water System.

How do new developments impact us? Even though several new developments were considered when projecting revenues, some projects are related to customers below the poverty level which means any increases in our customer base will be offset by customers with less ability to pay. This trend may require rate structure adjustments in the future to better accommodate our financially challenged customers. Other negative trends compound the issue with unemployment and foreclosures. More customer bad debt and issues with non-payment can be expected. More vacant units indicate less paying customers to support the infrastructure that must be maintained. More renters will mean likely more transient customers with the possibility of leaving customer bad debt. The District will need to alter the way we collect in order to ensure the rates are sufficient to prevent customer bad debt.

Capital Improvement Plan

There are two major District projects to be constructed in FY 2015: (1) Pump Station 54 rehabilitation and replacement of approximately 5,700 feet of 6" diameter force main, and (2) Pump Station 11 capacity upgrade and replacement of approximately 1,825 feet of sewer lines.

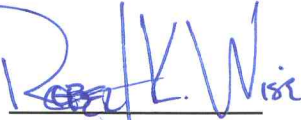
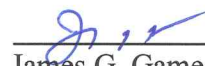
Additionally, Charleston County Transportation Development (RoadWise) has planned for two road construction projects on James Island that require us to relocate our infrastructure. Continuing with these projects are contingent upon the actual bid amounts.

Conclusion

Although each budget has its own challenges, our attempt to ensure the District exercises fiscal responsibility with taxpayer's dollars remains uncompromised. We believe the FY2014-2015 budget is responsive to the community needs, committed to high quality and reliable services as well as meeting the District's contractual responsibilities and regulatory requirements.

We want to thank all of our staff who contributed countless hours of hard work in the development and presentation of this document.

Respectfully submitted,


Robert K. Wise
District Manager
Susan G. Gladden, CGFO
Deputy Manager/CFO
James G. Game, MBA
Assistant Financial Officer

3 BUDGET DEVELOPMENT

Budget Process

The District annually prepares and adopts a budget for the next fiscal year (July 1 through June 30), which includes the appropriate millage rate, sewer rates and fees necessary to provide sufficient revenues to meet anticipated expenses for operating and maintenance, asset repair or replacement, asset acquisition or construction to meet the service needs and debt service requirements for existing and projected debt.

The budget process began in November with the updating of the current budget worksheets, capital improvements plan (CIP), vehicle and equipment replacement plan, and facilities replacement plan. The CIP for both General and Proprietary Fund includes all projects related to capital asset repair or replacement and acquisition of additional capital assets. The CIP and replacement plans are revised to include: 1) significant changes in the cost of equipment, materials, construction and architectural and engineering services that have occurred over the past year; and 2) the addition, deletion or adjustment in timing of projects due to significant variations from previous projections, revised maintenance and repair requirements or changes in regulatory requirements.

The development of the operating budgets begins in mid-January whereby each department is requested to project their staffing, supplies and materials, travel and education, contractual services and other fiscal needs for the next fiscal year. The basis of these projections include historical trends, new programs, changes in existing programs, cost adjustments, and changes in regulatory requirements.

When the operating and capital budget for the proprietary fund have been reviewed and initially finalized, the information is input into the financial rate model for the development of wastewater rates. The model provides assurance that the rates and fees being developed adhere to the debt covenants within the existing bond ordinance.

Both the capital and operating budgets go through a series of meetings and discussions with the District Manager, Department Heads and Commissioners from February to June. During this time, the Commissioners also hold meetings on the proposed budgets to receive feedback from the public. The budgets reach final approval after second reading of the budget ordinance generally held during the Commission meeting on the second or fourth Monday in June.

FY15 Budget Calendar

Month	Phase	FY14 Budget Tasks	Phase	FY15 Budget Tasks
July 2013	C O M P L I A N C E M O N I T O R I N G	Implement Adopted Budget	D E V E L O P M E N T	
August - September				
October		1 st Quarter Review. Post Transparency Report.		
November-December				Depts Prepare Requests for Capital Improvement Plan
January 2014		Mid-Year Review. Post Transparency Report.		Budget Kickoff Meeting/Development of District Goals and Objective
February				Set Departmental Goals. Depts Budget Edits Due.
March				Dept Edits and Revenue & Rates Reviewed by District Manager, Deputy Mgr/CFO and Ass't Financial Officer
April		3 rd Quarter Review. Post Transparency Report.		
May				Ways & Means Committee Review of Budget. Public Hearing Notice Published.
June		Year End Review/Transfers. Post Transparency Report.		Public Hearing. Budget Approved.
July 2014	A U D I T		C M O O M P L I E A R N I C N E G	New Rates Go in Effect Implement Adopted Budget
August – September		Independent Audit Field Work		
October				1 st Quarter Review. Post Transparency Report.
November		Audit Issued		
December				Mid-Year Review. Post Transparency Report.
January 2015				
February – March				
April				3 rd Quarter Review. Post Transparency Report.
May				
June 2015				Year End Review/Transfers. Post Transparency Report.
August – September			A U D I T	Independent Audit Field Work
October				
November				Audit Issued.

4 DEPARTMENTS

General Fund Departments

Administration

Facilities is responsible for overseeing finite District projects and ongoing facilities maintenance projects.

Safety is responsible for managing, planning and directing the District's safety and loss prevention program.

Finance is responsible for maintaining the fiscal affairs of the District in a professional manner and consistent with generally accepted accounting principles and statutory requirements. Areas of responsibility include:

- accounts payable/receivable
- general ledger
- payroll
- fiscal policy
- cash management
- budget development to include revenue and expenditure forecasting and
- financial reporting.

Customer Service is the information highway for all departments; however, the main responsibility is to establish and promote quality service for District customers. Other areas of responsibility include the greeting and reception of callers and visitors; accurate and timely billing of wastewater accounts; responding to inquiries and requests from customers; and assisting in the development and administration for billing and collection of delinquent accounts.

As part of Administration, **Human Resources** is responsible for the development and cultivation of human resources and training initiatives including recruitment, selection, policy compliance and development, benefits, administration, payroll development, pay plan implementation, employee insurance management and employee records management. Other responsibilities include

- monitoring changes in State and Federal personnel regulations and laws to assure the timely update and compliance with personnel practices,
- review and propose revisions to employee benefits, classification and pay plans to assure that the District remains in a competitive compensation relationship with the labor market,
- assure both management and the employees that personnel matters are being handled both fairly, equitably, and without discrimination in accordance with good personnel practices and in compliance with applicable policies, regulations, and laws.

Maintenance Department is responsible for the efficient and effective program for preventive and corrective maintenance for all District vehicles and equipment. Maintaining and coordinating the maintenance and repair service combining in-house capabilities with contracted repair services to attain the highest possible fleet reliability and the lowest possible operating cost continues to be the highest priority. Other responsibilities include tracking operating costs and repair histories on all vehicles and equipment and assist operating departments with the acquisition of new vehicles.

	<u>Actual FY12-13</u>	<u>Budget FY13-14</u>	<u>Budget FY14-15</u>	<u>Projected FY15-16</u>	<u>Projected FY16-17</u>	<u>Projected FY17-18</u>	<u>Projected FY18-19</u>	<u>Projected FY19-20</u>
Administration & Maintenance	<u>\$682,228</u>	<u>\$725,990</u>	<u>\$672,407</u>	<u>\$692,579</u>	<u>\$713,357</u>	<u>\$734,757</u>	<u>\$756,800</u>	<u>\$779,504</u>
Total Expenditures	\$682,228	\$725,990	\$672,407	\$692,579	\$713,357	\$734,757	\$756,800	\$779,504

Solid Waste services contribute to a safe and healthy living environment in the community by collecting and disposing of waste in a timely manner. Residential collection services include twice per week curbside collection of containerized refuse and once per week of small yard debris, man-made items & metal objects. All items picked up are packed into transfer trailers for transport to Bees Ferry Landfill for disposal. Currently, the solid waste department serves over 9,000 homes and businesses.

	<u>Actual FY12-13</u>	<u>Budget FY13-14</u>	<u>Budget FY14-15</u>	<u>Projected FY15-16</u>	<u>Projected FY16-17</u>	<u>Projected FY17-18</u>	<u>Projected FY18-19</u>	<u>Projected FY19-20</u>
Solid Waste	<u>\$1,778,285</u>	<u>\$1,793,146</u>	<u>\$1,847,095</u>	<u>\$1,534,674</u>	<u>\$1,545,714</u>	<u>\$1,592,085</u>	<u>\$1,639,848</u>	<u>\$1,689,043</u>
Total Expenditures	\$1,778,285	\$1,793,146	\$1,847,095	\$1,534,674	\$1,545,714	\$1,592,085	\$1,639,848	\$1,689,043

Fire

Fire Protection Services are provided within Charleston County Unincorporated areas and serves City of Charleston, City of Folly Beach, and Town of James Island residents. Four stations strategically located across James Island house four engine companies and one ladder truck plus additional reserve and support vehicles.

Emergency Medical Services (EMS) includes acting as First Responder on all medical calls dispatched within the District's response area, and providing Basic Life Support services. Under state law, EMS service is the responsibility of the County. The District provides EMS services to augment the County EMS system and to provide more timely response to medical emergencies. First responder calls are answered from County-wide Consolidated Dispatcher Center.

Fire Prevention, Fire Training and Public Education activities include training programs for departmental personnel and fire prevention education programs in local schools, churches, civic and neighborhood groups throughout the community.

Other specialized capabilities of the department include hazardous materials, confined space entry, trench rescue, auto extrication and high level response. Currently the Fire Department ISO rating is 3.

	<u>Actual FY12-13</u>	<u>Budget FY13-14</u>	<u>Budget FY14-15</u>	<u>Projected FY15-16</u>	<u>Projected FY16-17</u>	<u>Projected FY17-18</u>	<u>Projected FY18-19</u>	<u>Projected FY19-20</u>
Fire	<u>\$3,475,050</u>	<u>\$3,764,783</u>	<u>\$3,848,810</u>	<u>\$3,834,198</u>	<u>\$3,949,224</u>	<u>\$4,067,701</u>	<u>\$4,189,732</u>	<u>\$4,315,424</u>
Total Expenditures	\$3,475,050	\$3,764,783	\$3,848,810	\$3,834,198	\$3,949,224	\$4,067,701	\$4,189,732	\$4,315,424

Total General Fund Expenditures

	<u>Actual FY12-13</u>	<u>Budget FY13-14</u>	<u>Budget FY14-15</u>	<u>Projected FY15-16</u>	<u>Projected FY16-17</u>	<u>Projected FY17-18</u>	<u>Projected FY18-19</u>	<u>Projected FY19-20</u>
Administration & Maintenance	\$682,228	\$725,990	\$672,407	\$692,579	\$713,357	\$734,757	\$756,800	\$779,504
Fire	3,475,050	3,764,783	3,848,810	3,834,198	3,949,224	4,067,701	4,189,732	4,315,424
Solid Waste	1,778,285	1,793,146	1,847,095	1,534,674	1,545,714	1,592,085	1,639,848	1,689,043
Capital Outlay	<u>10,138</u>	<u>30,512</u>	<u>15,900</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Total Expenditures	\$5,945,701	\$6,314,431	\$6,384,212	\$6,071,451	\$6,218,295	\$6,404,544	\$6,596,380	\$6,793,971

Proprietary Fund Departments

Wastewater Administration includes **Facilities, Safety, Finance, Human Resources** and **Maintenance**. Wastewater Administration is also responsible for reviewing meter readings from Charleston Water System and ensuring all customers are billed monthly based on water usage and according to the Rates & Fees resulting from the Wastewater Rate Model. Customer Service Representatives manage all calls coming into the District and direct to other departments.

Wastewater Operations is responsible for maintaining the public sewer collection system extending from customer's private service lateral at the public sewer main to the Plum Island Treatment Plant. The department uses precise and systematic approaches to minimize and prevent overflows of sewage to local rivers and streams. A new initiative for this department includes setting up and maintaining an ongoing program to reduce inflow/infiltration into the wastewater collections system. Currently the District services over 13,000 retail customers in the District, Town of James Island, City of Charleston as well as the unincorporated parts of James Island. The District also services the City of Folly Beach residents through a wholesale agreement.

Wastewater Department Expenses

	Actual FY12-13	Budget FY13-14	Budget FY14-15	Projected FY15-16	Projected FY16-17	Projected FY17-18	Projected FY18-19	Projected FY19-20
Salaries, Wages and Benefits	\$1,470,689	\$1,518,869	\$1,568,413	\$1,569,981	\$1,617,081	\$1,667,210	\$1,725,563	\$1,785,957
Operations and Maintenance	2,605,452	2,616,124	2,574,720	2,577,295	2,654,614	2,736,907	2,832,698	2,931,843
Administrative	<u>178,759</u>	<u>162,996</u>	<u>176,256</u>	<u>176,432</u>	<u>181,725</u>	<u>187,359</u>	<u>193,916</u>	<u>200,703</u>
Total Expenses	\$4,254,900	\$4,297,989	\$4,319,389	\$4,323,708	\$4,453,420	\$4,591,476	\$4,752,177	\$4,918,504

5 CAPITAL IMPROVEMENT PLAN

Introduction

The Capital Improvement Plan or CIP serves as a “blueprint” for the future of the community and is a dynamic tool, it is not static. It is the District’s five-year roadmap for creating, maintaining and funding present and future infrastructure requirements that addresses the needs related to the acquisition, expansion, and rehabilitation of long-lived facilities and infrastructure. The CIP serves as a planning instrument to identify needed capital expenditures and to coordinate the financing and timing of improvements in a way that maximizes the return to the customers. Capital expenditure is defined as expenditures that are used to 1) acquire or construct a new asset, 2) improve, restore, or renovate a current capital asset in a manner that extends or maintains the asset’s current useful life. Capital expenditures are categorized as either *Capital Projects* or *Capital Outlay*.

Capital Improvements Planning Goals

Capital improvement planning is a process used to provide the efficient and effective provision of the District facilities/assets. Planning for capital facilities over time can promote better use of the District’s limited financial resources and assist in coordination of capital projects. By looking beyond year to year budgeting and projecting what, where, when and how capital investments should be made, capital programming enables the District to maintain an effective level of service for both present and future customers.

While the CIP serves as a long range plan, it is reviewed annually and revised based on current circumstances and opportunities. Priorities may be changed due to funding opportunities or circumstances that cause a more rapid deterioration of an asset. The adoption of the Capital Improvement Plan is neither a commitment to a particular project nor a limitation to a particular cost.

Funding Capital Projects

General Fund

The General Fund capital projects budget is funded through one source: *ad valorem taxes*. Projects funded in this budget include replacement of vehicles, equipment, and facilities. Determining which vehicles and equipment to replace is based on the Vehicle Replacement Policy where each vehicle and equipment is graded based on repair and maintenance costs, mileage, age, and overall condition as assessed by the Fleet Manager.

There is no new facility project approved for FY15; only four capital items totaling just over \$312,000: (1) Solid Waste Transfer Truck, (2) Solid Waste Packer Truck, (3) Solid Waste Pickup Truck, and (4) Fire Department Vehicle. Each replaced vehicle may be used as a backup or sold depending on its condition and future use.

Proprietary Fund

The Proprietary Fund capital budget is funded through three primary revenue sources:

- Operating Revenues,
- Growth Related Revenues (Impact Fees) and
- Debt Proceeds or Grants.

Operating Revenues: Operating revenues are the District's primary source of funds for this fund. These revenues come from monthly use charges including basic facilities charges, volumetric rates for wastewater, wastewater connection charges for new customers, and miscellaneous charges for ancillary services.

Growth Related Revenues (Impact Fees): Impact fees are payments made by homebuilders or developers to pay for capital facilities for future customers. Case law requires that impact fee revenues be expended for the direct benefit of the future customers for whom they were paid. Thus, the flow of impact fee funds is kept separate from other revenues.

Debt Proceeds and Grants: Debt proceeds and grants are sources of funds provided by lenders or public agencies that are restricted to expenditures on specific capital projects, regardless of the intended beneficiary. The District's demand for relocation of current infrastructure, coupled with renewal and replacement projects, has necessitated incurrence of debt from the SC State Revolving Fund Loan program administered by the SC Budget & Control Board.

Proposed Debt

The District is planning to incur debt of approximately \$3.3M this year for two major pump station projects: PS 54 and PS11. The projects are required due to the failing lines going into and out of the pump stations and will include upgrading old and outdated pumps with more efficient pumps. Two additional relocation projects are contingent upon funding by Charleston County Transportation Development (RoadWise) on whether or not they will be completed this budget year. It is estimated these two projects, Harbor View Road and Camp & Folly intersection, will cost the District \$1.1M to relocate our infrastructure.

Future Debt

In FY16 the District has included funds in the Debt Service Fund to purchase land for relocating Fire Station 1. Engineering fees have also been included with an estimated completion date in FY17. There are additional funds included in the FY16 budget for the purchase of new garbage containers and to retrofit garbage vehicles should the District move to once a week collection versus the current twice a week service.

6 GENERAL & DEBT SERVICE FUNDS
General Fund Revenues & Expenditures Statements
Departmental Line Item Budgets
Debt Service Fund Revenues & Expenditures Statements

**JAMES ISLAND PUBLIC SERVICE DISTRICT
GENERAL FUND**

	Actual FY12-13	Budget FY13-14	Budget FY14-15	Projection FY15-16	Projection FY16-17	Projection FY17-18	Projection FY18-19	Projection FY19-20
<u>Revenues</u>								
Property Taxes	5,664,173	5,816,987	5,830,325	6,039,052	6,084,345	6,129,978	6,339,953	6,592,502
Repayment to City of Chas.	(79,066)	(79,066)	(79,066)					
Intergovernmental Revenues	204,348	201,233	201,233	201,233	201,233	201,233	201,233	201,233
Other Income	161,483	130,000	50,000	56,000	56,000	56,000	56,000	56,000
Total Revenues	5,950,938	6,069,154	6,002,492	6,296,285	6,341,578	6,387,211	6,597,186	6,849,735
<u>Expenditures</u>								
Administration & Maintenance	682,228	725,990	672,407	692,579	713,357	734,757	756,800	779,504
Fire	3,475,050	3,764,783	3,848,810	3,834,198	3,949,224	4,067,701	4,189,732	4,315,424
Solid Waste	1,778,285	1,793,146	1,847,095	1,534,674	1,545,714	1,592,085	1,639,848	1,689,043
Capital Expenditures	10,138	30,512	15,900	10,000	10,000	10,000	10,000	10,000
Total Expenditures	5,945,701	6,314,431	6,384,212	6,071,451	6,218,295	6,404,544	6,596,380	6,793,971
Excess of Revenues Over / (Under) Expenditures	5,237	(245,277)	(381,720)	224,834	123,283	(17,333)	806	55,764
<u>Other Financing Sources</u>								
Transfers In/(Out) - Capital Projects Fund	16,620				(100,000)	(500,000)	(500,000)	(500,000)
Total Other Financing Sources	16,620				(100,000)	(500,000)	(500,000)	(500,000)
<u>Excess of Revenues and Other Financing Sources Over/(Under) Expenditures</u>								
	21,857	(245,277)	(381,720)	224,834	23,283	(517,333)	(499,194)	(444,236)
Fund Balance, Beginning Balance, July 1	3,609,166	3,631,023	3,385,746	3,004,026	3,228,860	3,252,144	2,734,811	2,235,616
Fund Balance, Ending	3,631,023	3,385,746	3,004,026	3,228,860	3,252,144	2,734,811	2,235,616	1,791,380

James Island Public Service District
General Fund

Budget FY15
Tax Year FY13

Description	Tax District 3-1		Tax District 3-5		Tax District 3-6		Tax District 3-7	
	Est. Appr. Value	Est. Asmt. Value	Est. Appr. Value	Est. Asmt. Value	Est. Appr. Value	Est. Asmt. Value	Est. Appr. Value	Est. Asmt. Value
MOTOR VEHICLES (JUL-DEC 2013)								
Motor Vehicles	65,836,256	3,950,175	5,777,204	346,632	3,309,548	198,573	546,667	32,800
Motor Vehicles	2,849,568	299,205	136,550	14,338	213,020	22,367	-	-
Total Collectible Base	68,685,824	4,249,380	5,913,754	360,970	3,522,568	220,940	546,667	32,800
Growth Rate								
Collection Rate	68,685,824	4,249,380	5,913,754	360,970	3,522,568	220,940	546,667	32,800
Net Collectible Base	94.07%	94.07%	95.60%	95.60%	95.96%	95.96%	96.39%	96.39%
Net Collectible Base	64,612,755	3,997,392	5,653,549	345,087	3,380,256	212,014	526,932	31,616
Millage Rate	0.0511	0.0511	68.4%	0.0350	0.0511	0.0511	68.4%	0.0350
Vehicle Tax Collections (July -Dec)	\$ 204,267		\$ 12,062		\$ 10,834		\$ 1,105	\$ 228,267
MOTOR VEHICLES (JAN-JUN 2014)								
Motor Vehicles	50,328,567	3,019,714	5,530,579	331,835	3,906,907	234,414	328,667	19,720
Motor Vehicles	2,816,914	295,776	289,288	30,375	323,101	33,926	32,000	3,360
Total Collectible Base	53,145,481	3,315,490	5,819,867	362,210	4,230,008	268,340	360,667	23,080
Growth Rate								
Collection Rate	53,145,481	3,315,490	5,819,867	362,210	4,230,008	268,340	360,667	23,080
Net Collectible Base (Jan-Jun)	94.07%	94.07%	95.60%	95.60%	95.96%	95.96%	96.39%	96.39%
Net Collectible Base	49,993,954	3,118,881	5,563,793	346,273	4,059,116	257,499	347,647	22,247
Millage Rate	0.0511	0.0511	0.0350	0.0350	0.0511	0.0511	0.0350	0.0350
Vehicle Tax Collections (Jan-Jun)	\$ 159,375		\$ 12,103		\$ 13,158		\$ 778	\$ 185,414
TOTAL VEHICLE COLLECTIONS	\$ 363,642	\$ 24,165	\$ 23,992	\$ 1,883	\$ 413,681			
REAL/PERSONAL PROPERTY:								
Total Base - Real/Personal Property	1,951,339,202	91,327,130	447,850,548	20,891,490	100,127,060	4,652,210	50,663,571	2,739,300
Growth Rate	1,951,339,202	91,327,130	447,850,548	20,891,490	100,127,060	4,652,210	50,663,571	2,739,300
Collection Rate (Real/Pers.)	93.21%	93.21%	94.97%	94.97%	95.29%	95.29%	95.77%	95.77%
Collectible Base Real/Pers. Prop.	1,818,843,270	85,126,018	425,323,665	19,840,648	95,411,075	4,433,091	48,520,502	2,623,428
Millage Rate	0.0511	0.0511	0.0350	0.0350	0.0511	0.0511	0.0350	0.0350
TOTAL REAL/PERSONAL PROPERTY	\$ 4,349,940	\$ 693,478	\$ 226,531	\$ 91,695	\$ 5,361,644			
Total Collectible Base for Real and MV (Jan-Jun)	88,244,899		20,186,921		4,690,590		2,645,674	
Millage Rate	0.0511		0.0350		0.0511		0.0350	
Total Ad Valorem Taxes for Jan.-Jun.	4,509,314		705,581		239,689		92,473	
Total Ad Valorem Taxes	4,713,581	717,643	250,523	93,578	5,775,325			
Delinquent Taxes	\$ 230,000							
Total Projected Revenues	\$ 6,005,325							

ADMINISTRATION-General Fund

	<u>Actual</u> <u>FY13</u>	<u>Budget</u> <u>FY14</u>	<u>Budget</u> <u>FY15</u>	<u>Inc/(Dec)</u>	<u>%</u>
501 .01 Officials & Administrators	201,972	215,197	219,866	4,669	2.2%
502 .01 Professionals	26,619	27,154	28,159	1,005	3.7%
505 .01 Administrative Support	81,405	85,324	87,877	2,553	3.0%
509 .20 Overtime	572	1,000	1,000		0.0%
510 .03 Group Health & Life Insurance	25,984	33,320	30,824	(2,496)	-7.5%
510 .04 Worker's Compensation	58	60	67	7	11.7%
510 .05 Retirement System Contribution	31,424	34,608	35,880	1,272	3.7%
510 .06 Social Security Expense	23,213	24,977	25,773	796	3.2%
510 .08 Unemployment Taxes	369	1,120	1,115	(5)	-0.4%
Total Personnel Services	391,616	422,760	430,561	7,801	1.8%
511 .01 Gasoline	624	252	1,275	1,023	406.0%
512 .01 New Tires			150	150	100.0%
513 .01 Vehicle Repairs Inside	1,045	300	300		0.0%
513 .04 Outside Vehicle Repairs	165	363	200	(163)	-44.9%
514 .01 Commissioner's Expense	2,430	2,000	2,000		0.0%
516 .03 Computer Equipment/Software	1,301	3,050	6,976	3,926	128.7%
517 .02 Safety Supplies	113	250	150	(100)	-40.0%
517 .03 Safety Training	135	66	268	202	306.1%
517 .04 Safety Medical Supplies	51	26	30	4	15.4%
517 .07 Safety Incentive Program		188	150	(38)	-20.2%
517 .10 Fire Extinguishers	40		50	50	100.0%
517 .11 Annual Safety Event	(59)	210	315	105	50.0%
518 .01 Maint. Contract - Copier	1,073	500	576	76	15.2%
518 .02 Maint. Contracts-Computers	7,116	8,513	10,825	2,312	27.2%
519 .01 Housekeeping and Cleaning	1,443	1,269	1,834	565	44.5%
519 .04 Pest Control	65	154	187	33	21.4%
520 .01 Auditing Services	4,104	4,000	4,225	225	5.6%
520 .03 Legal Services	6,873	6,000	7,000	1,000	16.7%
520 .05 Other Professional Services	18,821	15,875	1,000	(14,875)	-93.7%
521 .01 Office Supplies	3,517	7,115	6,555	(560)	-7.9%
521 .02 Postage and Shipping	872	1,501	1,000	(501)	-33.4%
521 .03 Advertising & Printing	2,220	2,120	1,564	(556)	-26.2%
521 .04 Dues and Subscriptions	3,332	2,140	2,510	370	17.3%
521 .05 ADP Payroll Processing	9,686	9,260	10,944	1,684	18.2%
521 .10 Bank Service Fees	495	250	250		0.0%
524 .00 Travel and Transportation	88	1,650	1,700	50	3.0%
524 .01 Conferences & Seminars	335	2,559	1,365	(1,194)	-46.7%
524 .02 Schools & Training Programs	1,696	500	500		0.0%
524 .05 Employee Relations	2,936	4,649	4,811	162	3.5%
525 .04 Telephone-Local	3,860	3,780	3,624	(156)	-4.1%
525 .05 Internet	560	1,332	1,368	36	2.7%
525 .06 Telephone - Cellular	978	625	575	(50)	-8.0%
526 .01 District Insurance	2,669	2,806	3,362	556	19.8%
528 .02 Contingency Fund		10,000	10,000		0.0%
530 .01 Radio User Fees	453				100.0%
530 .03 Operating Leases	1,978	1,875	1,880	5	0.3%
Total Operating & Maintenance	81,782	95,207	89,519	(5,688)	-6.0%
Total Personnel & Operating Cost	473,398	517,967	520,080	2,113	0.4%
Grand Total	473,398	517,967	520,080		

FIRE DEPARTMENT

			Actual FY13	Budget FY14	Budget FY15	Inc/(Dec)	%
501	.01	Officials & Administrators	265,603	318,023	323,655	5,632	1.8%
502	.01	Professionals	469,167	471,579	472,589	1,010	0.2%
504	.01	Protective Services	991,843	1,019,518	1,045,276	25,758	2.5%
505	.01	Administrative Support	109,322				100.0%
509	.20	Overtime	153,605	193,758	170,528	(23,230)	-12.0%
509	.21	Overtime Extra	163,383	84,709	166,027	81,318	96.0%
510	.03	Group Health & Life Insurance	377,687	415,754	448,943	33,189	8.0%
510	.04	Worker's Compensation	191,165	200,734	237,135	36,401	18.1%
510	.05	Retirement System Contribution	222,688	221,284	231,965	10,681	4.8%
510	.06	Social Security Expense	159,509	159,700	166,623	6,923	4.3%
510	.08	Unemployment Taxes	6,740	5,934	5,934		0.0%
Total Personnel Services			3,110,712	3,090,993	3,268,675	177,682	5.7%
511	.01	Gasoline	9,015	10,150	9,500	(650)	-6.4%
511	.02	Diesel Fuel	30,815	37,400	32,228	(5,172)	-13.8%
511	.03	Engine Fluids	442	2,500	1,300	(1,200)	-48.0%
511	.04	Anti-freeze	66	300	100	(200)	-66.7%
512	.01	New Tires	8,739	7,500	8,700	1,200	16.0%
512	.05	Outside Tire Repair	115	500	500		0.0%
513	.01	Vehicle Repairs Inside	37,676	27,000	36,000	9,000	33.3%
513	.02	Equip. Maint. & Repairs	4,031	4,000	6,000	2,000	50.0%
513	.04	Outside Vehicle Repairs	20,177	10,000	14,000	4,000	40.0%
515	.01	Industrial Chemicals	5,763	4,458	4,225	(233)	-5.2%
515	.02	Emer. Reponse Medical Supplies	4,505	6,225	5,964	(261)	-4.2%
515	.06	Fire Suppression Supplies		2,839	5,265	2,426	85.5%
515	.07	Other Tech Supplies	1,050	2,665	1,827	(838)	-31.4%
516	.01	Small Tools & Equipment	4,553	10,436	12,130	1,694	16.2%
516	.02	Office Furniture & Equipment	266	6,540	2,850	(3,690)	-56.4%
516	.03	Computer Equipment		3,800	3,600	(200)	-5.3%
517	.01	Safety Tools & Equipment	515	100	100		0.0%
517	.02	Safety Supplies	14		100	100	100.0%
517	.03	Safety Training	55	131	250	119	90.8%
517	.05	Personal Protective Equipment	19,521	30,294	45,929	15,635	51.6%
517	.06	Safety Equipment Testing	15,013	12,232	13,538	1,306	10.7%
517	.07	Safety Incentive Program		375	300	(75)	-20.0%
517	.10	Fire Extinguishers	1,027	922	125	(797)	-86.4%
517	.11	Annual Safety Event	1,214	1,000	900	(100)	-10.0%
518	.02	Maint. Contracts-computers	6,536	9,768	17,693	7,925	81.1%
519	.01	Housekeeping and Cleaning	6,952	7,812	7,528	(284)	-3.6%
519	.02	Buildings Maintenance	20,908	4,000	25,110	21,110	527.8%
519	.03	Grounds Maintenance	23	932	1,023	91	9.8%
519	.04	Pest Control	1,863	640	640		0.0%
520	.04	Medical Services	1,513	5,235	2,420	(2,815)	-53.8%
520	.05	Other Professional Services	510	281,895	130,076	(151,819)	-53.9%
520	.09	Fitness Program	12,130	15,393	12,850	(2,543)	-16.5%
520	.10	Explorers		1,500	1,500		0.0%
521	.01	Office Supplies	1,437	2,775	2,125	(650)	-23.4%
521	.02	Postage and Shipping	1,367	535	485	(50)	-9.3%
521	.03	Advertising & Printing	1,866	1,200	1,000	(200)	-16.7%
521	.04	Dues and Subscriptions	350	1,895	2,125	230	12.1%
522	.01	Charleston County Fees	484	484	484		0.0%
522	.02	SC Dept. of Highway Fees	37	124	74	(50)	-40.3%
522	.03	Stormwater Fees	302	320	320		0.0%
523	.01	Uniforms Purchased	18,016	16,052	18,126	2,074	12.9%
524	.00	Travel and Transportation	1,423	4,375	3,125	(1,250)	-28.6%
524	.01	Conferences & Seminars	7,273	6,750	3,225	(3,525)	-52.2%
524	.02	Schools & Training Programs	998	4,025	8,900	4,875	121.1%
524	.03	Training Supplies	1,446	3,928	2,832	(1,096)	-27.9%
524	.04	Fire Prevention & Education	6,712	5,000	5,235	235	4.7%
524	.05	Employee Relations	761	6,116	5,100	(1,016)	-16.6%

FIRE DEPARTMENT

	Actual FY13	Budget FY14	Budget FY15	Inc/(Dec)	%
524 .06 Pre-employment Screening	2,337	3,976	4,500	524	13.2%
524 .09 FD Recruit School			10,900	10,900	100.0%
525 .01 Electricity and Gas	30,660	30,038	29,834	(204)	-0.7%
525 .02 Water	3,116	3,346	2,830	(516)	-15.4%
525 .04 Telephone	7,418	4,680	4,230	(450)	-9.6%
525 .05 Internet	2,943	4,656	4,135	(521)	-11.2%
525 .06 Telephone - Cellular	4,807	6,735	6,385	(350)	-5.2%
526 .01 District Insurance	31,796	31,796	29,581	(2,215)	-7.0%
530 .01 Radio User Fees	23,058	25,992	29,640	3,648	14.0%
530 .03 Operating Lease	724	450	673	223	49.6%
Total Operating & Maintenance	364,338	673,790	580,135	(93,655)	-13.9%
Total Personnel & Operating Cost	3,475,050	3,764,783	3,848,810	84,027	2.2%
% Inc./(Dec.) over previous year	4.1%	8.3%	2.2%		
536 .02 Building Improvements		11,212	12,600		
536 .04 Vehicles					
536 .07 Machinery & Equipment	10,138				
Total Capital Outlay	10,138	11,212	12,600		
Grand Total	3,485,188	3,775,995	3,861,410		

MAINTENANCE

	Actual FY13	Budget FY14	Budget FY15	Inc/(Dec)	%
501 .01 Officials & Administrators	60,182	63,576	64,714	1,138	1.8%
506 .01 Skilled Craft Workers	48,047	60,416	54,668	(5,748)	-9.5%
509 .20 Overtime	4,032	5,720	5,720		0.0%
510 .03 Group Health & Life Insurance	22,770	22,718	24,426	1,708	7.5%
510 .04 Worker's Compensation	1,787	1,608	1,566	(42)	-2.6%
510 .05 Retirement System Contribution	11,630	13,749	13,297	(452)	-3.3%
510 .06 Social Security Expense	8,395	9,923	9,570	(353)	-3.6%
510 .08 Unemployment Taxes	279	336	336		0.0%
Total Personnel Services	157,122	178,046	174,297	(3,749)	-2.1%
511 .01 Gasoline	3,933	4,606	4,763	157	3.4%
511 .05 Other Fuels, etc.	30	481	200	(281)	-58.4%
512 .01 New Tires			710	710	710.0%
513 .01 Vehicle Repairs Inside	(98,288)	(35,000)	(75,000)	(40,000)	114.3%
513 .02 Equip. Maint. & Repairs	52	300	850	550	183.3%
513 .03 Maintenance Inventory	10,445	10,000	2,000	(8,000)	-80.0%
513 .04 Outside Vehicle Repairs	(2,601)	300	200	(100)	-33.3%
515 .01 Industrial Chemicals	399	3,266	1,500	(1,766)	-54.1%
515 .07 Other Tech Supplies	1,236	1,800	1,500	(300)	-16.7%
516 .01 Small Tools & Equipment	1,758	2,320	3,950	1,630	70.3%
517 .01 Safety Tools & Equipment	623	665	5,899	5,234	787.1%
517 .02 Safety Supplies	104	552	520	(32)	-5.8%
517 .03 Safety Training	55	131	250	119	90.8%
517 .04 Safety Medical Supplies		156	50	(106)	-67.9%
517 .05 Personal Protective Equipment	563	2,155	1,226	(929)	-43.1%
517 .06 Safety Equipment Testing	841	900	950	50	5.6%
517 .07 Safety Incentive Program	35	375	150	(225)	-60.0%
517 .08 Security Monitoring	696	536	600	64	11.9%
517 .10 Fire Extinguishers	76	250	230	(20)	-8.0%
517 .11 Annual Safety Event	75	90	135	45	50.0%
518 .02 Maint. Contracts-computers	2,919	3,166	3,550	384	12.1%
519 .01 Housekeeping and Cleaning	52	300	280	(20)	-6.7%
519 .02 Buildings Maintenance	5,922	6,200	3,800	(2,400)	-38.7%
519 .04 Pest Control	65	48	88	40	83.3%
520 .04 Medical Services	354	800	650	(150)	-18.8%
521 .01 Office Supplies	399	678	440	(238)	-35.1%
521 .03 Advertising & Printing	2,686	350		(350)	-100.0%
521 .04 Dues & Subscriptions		150	75	(75)	-50.0%
522 .02 SC Dept. of Highway Fees	7	22	225	203	922.7%
523 .01 Uniforms Purchased		292	315	23	7.9%
523 .02 Uniforms Leased	2,193	2,454	1,820	(634)	-25.8%
524 .00 Travel	1,226	3,000	1,943	(1,057)	-35.2%
524 .01 Conferences & Seminars	605	3,000	3,180	180	6.0%
524 .05 Employee Relations	96	1,000	923	(77)	-7.7%
524 .06 Pre-employment Screening	355	50		(50)	-100.0%
525 .01 Electricity and Gas	2,988	4,400	3,036	(1,364)	-31.0%
525 .02 Water	571	1,200	980	(220)	-18.3%
525 .04 Telephone	1,819	1,900	1,665	(235)	-12.4%
525 .06 Telephone - Cellular	1,058	1,080	425	(655)	-60.6%
526 .01 District Insurance	2,806	2,806	1,952	(854)	-30.4%
527 .01 Street Signs & Lighting	2,267	3,000	2,000	(1,000)	-33.3%
Total Operating & Maintenance	(73,847)	29,979	(21,970)	(51,949)	-173.3%
Total Personnel & Operating Cost	83,275	208,025	152,327	(55,698)	-26.8%
% Inc./(Dec.) over previous year	-73.4%	149.8%	-26.8%		
536 .02 Building Improvements	4,460				
Total Capital Outlay	4,460				
Grand Total	87,735	208,025	152,327		

SOLID WASTE

		Actual FY13	Budget FY14	Budget FY15	Inc/(Dec)	%
501 .01	Officials & Administrators	156,936	146,839	152,139	5,300	3.6%
506 .01	Skilled Craft Workers	152,331	157,101	168,878	11,777	7.5%
507 .01	Service - Maintenance	492,458	572,333	578,113	5,780	1.0%
509 .10	Temporary Employees	91,351	60,000	53,000	(7,000)	-11.7%
509 .20	Overtime	23,905	27,000	26,000	(1,000)	-3.7%
510 .03	Group Health & Life Insurance	161,982	175,459	190,371	14,912	8.5%
510 .04	Worker's Compensation	17,078	19,001	17,737	(1,264)	-6.7%
510 .05	Retirement System Contribution	84,721	92,885	99,698	6,813	7.3%
510 .06	Social Security Expense	60,222	67,035	71,614	4,579	6.8%
510 .08	Unemployment Taxes	2,732	3,135	3,135		0.0%
	Total Personnel Services	1,243,716	1,320,788	1,360,685	39,897	3.0%
511 .01	Gasoline	5,997	7,770	5,004	(2,766)	-35.6%
511 .02	Diesel Fuel	182,064	192,720	194,482	1,762	0.9%
511 .03	Engine Fluids	2,979	5,868	10,560	4,692	80.0%
511 .04	Anti-freeze	1,111	1,044	952	(92)	-8.8%
512 .01	New Tires	15,359	14,677	14,130	(547)	-3.7%
512 .02	Recaps	33,790	24,500	26,300	1,800	7.3%
512 .04	Rims		700	715	15	2.1%
512 .05	Outside Tire Repair	94	600	600		0.0%
513 .01	Vehicle Repairs Inside	99,258	90,000	79,102	(10,898)	-12.1%
513 .02	Equip. Maint. & Repairs	1,535	250	3,500	3,250	1300.0%
513 .04	Outside Vehicle Repairs	117,612	69,000	84,000	15,000	21.7%
515 .01	Industrial Chemicals	2,825	3,086	3,000	(86)	-2.8%
515 .07	Other Tech Supplies	942	350	600	250	71.4%
516 .01	Small Tools & Equipment	268	3,150	600	(2,550)	-81.0%
516 .02	Office Furniture & Equip	1		550	550	0.0%
517 .01	Safety Tools & Equipment	1,135	1,121	1,121		0.0%
517 .02	Safety Supplies	909	2,195	2,195		0.0%
517 .03	Safety Training	55	131	200	69	52.7%
517 .04	Safety Medical Supplies	22	164	100	(64)	-39.0%
517 .05	Personal Protective Equipment	2,331	4,248	3,248	(1,000)	-23.5%
517 .07	Safety Incentive Program		375	300	(75)	-20.0%
517 .08	Security Monitoring	378	536	600	64	11.9%
517 .10	Fire Extinguishers	427	340	350	10	2.9%
517 .11	Annual Safety Event	546	810	1,260	450	55.6%
519 .01	Housekeeping and Cleaning	1,381	1,176	1,652	476	40.5%
519 .02	Buildings Maintenance	6,880	2,800	1,544	(1,256)	-44.9%
519 .03	Grounds Maintenance	25	102	100	(2)	-2.0%
519 .04	Pest Control	65	88	88		0.0%
520 .04	Medical Services	2,619	2,317	2,212	(105)	-4.5%
520 .05	Other Professional Services	10,370				0.0%
521 .01	Office Supplies	833	960	1,490	530	55.2%
521 .03	Advertising & Printing		500	1,000	500	100.0%
522 .02	SC Dept. of Highway Fees	49	102	111	10	9.4%
523 .01	Uniforms Purchased		660	1,275	615	93.2%
523 .02	Uniforms Leased	10,010	7,540	8,244	704	9.3%
524 .01	Conferences & Seminars	299	300	300		0.0%
524 .05	Employee Relations	1,099	2,090	2,490	400	19.1%
524 .06	Pre-employment Screening	75	400	915	515	128.8%
525 .01	Electricity and Gas	2,845	2,700	3,392	692	25.6%
525 .02	Water	1,142	1,332	1,961	629	47.2%
525 .04	Telephone	1,297	1,189	1,356	167	14.0%
525 .06	Telephone-Cellular	3,905	2,051	3,780	1,729	84.3%
526 .01	District Insurance	17,325	21,742	20,357	(1,385)	-6.4%
530 .03	Operating Lease	725	674	674		0.0%
	Total Operating & Maintenance	534,569	472,358	486,410	14,053	3.0%
	Total Personnel & Operating Cost	1,778,285	1,793,146	1,847,095	53,950	3.0%
	% Inc./(Dec.) over previous year	7.0%	0.8%	3.0%		

SOLID WASTE

	Actual FY13	Budget FY14	Budget FY15	Inc/(Dec)	%
536 .02 Building Improvements			3,300		
536 .04 Vehicles	146,955				
536 .07 Machinery & Equipment		19,300			
Total Capital Outlay	146,955	19,300	3,300		
Grand Total	1,925,240	1,812,446	1,850,395		

JAMES ISLAND PUBLIC SERVICE DISTRICT
DEBT SERVICE FUND

	Actual FY13	Budget FY14	Budget FY15	Projection FY16	Projection FY17	Projection FY18	Projection FY19	Projection FY20
Revenues								
Property Taxes	\$ 421,189	\$ 428,253	\$ 440,778	\$ 442,982	\$ 445,197	\$ 447,423	\$ 449,660	\$ 451,908
Repayment to City	(7,189)	(7,189)	(7,189)					
Intergovernmental Revenues	13,510	225	225	225	225	225	225	225
Total Revenues	\$ 427,510	\$ 421,189	\$ 433,814	\$ 443,207	\$ 445,422	\$ 447,648	\$ 449,885	\$ 452,133
Debt Service:								
Current								
GO Bonds - Principal	16,620	13,397	14,101	14,847	15,632	16,459	17,330	18,247
GO Bonds - Interest	14,282	17,505	16,051	15,266	14,439	13,568	12,651	11,685
Capital Lease - Principal	360,447	310,698	191,985	197,353	182,077	143,069	146,660	46,079
Capital Lease - Interest	37,790	33,022	23,958	18,589	13,052	7,943	4,351	656
Proposed								
GO Bonds - Principal					12,612	12,990	98,694	101,654
GO Bonds - Interest					18,000	17,622	138,998	136,037
Capital Lease - Principal			34,455	72,324	117,901	189,071	254,219	309,724
Capital Lease - Interest				6,253	13,625	22,715	36,155	64,254
Total Expenditures	\$ 429,139	\$ 374,622	\$ 280,549	\$ 324,632	\$ 387,338	\$ 423,437	\$ 709,058	\$ 688,336
Excess of Revenues Over/ (Under) Expenditures	\$ (1,629)	\$ 46,567	\$ 153,265	\$ 118,575	\$ 58,084	\$ 24,211	\$ (259,173)	\$ (236,203)
Other Financing Sources/(Uses)								
Transfers In - General Fund	\$	\$	\$	\$	\$ 100,000	\$ 500,000	\$ 500,000	\$ 500,000
Transfers Out	\$ 18,900	\$	\$	\$	\$	\$	\$	\$
Total Other Financing Sources	\$ 18,900	\$	\$	\$	\$ 100,000	\$ 500,000	\$ 500,000	\$ 500,000
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures	17,271	46,567	153,265	118,575	158,084	524,211	240,827	263,797
Fund Balance, Beginning	19,248	36,519	83,086	236,351	354,926	513,010	1,037,221	1,278,047
Fund Balance, Ending	\$ 36,519	\$ 83,086	\$ 236,351	\$ 354,926	\$ 513,010	\$ 1,037,221	\$ 1,278,047	\$ 1,541,844
Current Millage (1 Mill = Approx. \$90,000)	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8
Required Add'l Millage								
Total Millage		3.8	3.8	3.8	3.8	3.8	3.8	3.8
Future General Obligation Bonds		FY14	FY15	FY16	FY17	FY18	FY19	FY20
FS #1								
Garbage Can Replacement				862,041	2,596,812			
				600,000				
Future Capital Leases		FY14	FY15	FY16	FY17	FY18	FY19	FY20
Fleet Vehicles/Equipment		\$ 313,536	\$ 312,355	\$ 400,000	\$ 475,000	\$ 720,000	\$ 705,000	\$ 750,000

Debt Service Revenue Projections

Budget FY15
Tax Year FY13

Description	Tax District 3-1		Tax District 3-5		Tax District 3-6		Tax District 3-7	
	Est. Appr.	Est. Asmt.	Est. Appr.	Est. Asmt.	Est. Appr.	Est. Asmt.	Est. Appr.	Est. Asmt.
	Value	Value	Value	Value	Value	Value	Value	Value
MOTOR VEHICLES (JUL-DEC 2013)								
Motor Vehicles	65,836,256	3,950,175	5,777,204	346,632	3,309,548	198,573	546,667	32,800
Motor Vehicles	2,849,568	299,205	136,550	14,338	213,020	22,367	-	-
Total Collectible Base	68,685,824	4,249,380	5,913,754	360,970	3,522,568	220,940	546,667	32,800
Growth Rate								
Collection Rate	68,685,824	4,249,380	5,913,754	360,970	3,522,568	220,940	546,667	32,800
Net Collectible Base	94.07%	94.07%	95.60%	95.60%	95.96%	95.96%	96.39%	96.39%
Millage Rate	64,612,755	3,997,392	5,653,549	345,087	3,380,256	212,014	526,932	31,616
		0.0039	68.4%	0.0027		0.0039	68.4%	0.0027
Vehicle Tax Collections (July -Dec)		\$ 15,590		\$ 921		\$ 827		\$ 84
								\$ 17,422
MOTOR VEHICLES (JAN-JUN 2014)								
Motor Vehicles	50,328,567	3,019,714	5,530,579	331,835	3,906,907	234,414	328,667	19,720
Motor Vehicles	2,816,914	295,776	289,288	30,375	323,101	33,926	32,000	3,360
Total Collectible Base	53,145,481	3,315,490	5,819,867	362,210	4,230,008	268,340	360,667	23,080
Growth Rate								
Collection Rate	53,145,481	3,315,490	5,819,867	362,210	4,230,008	268,340	360,667	23,080
Net Collectible Base (Jan-Jun)	94.07%	94.07%	95.60%	95.60%	95.96%	95.96%	96.39%	96.39%
Millage Rate	49,993,954	3,118,881	5,563,793	346,273	4,059,116	257,499	347,647	22,247
		0.0039		0.0027		0.0039		0.0027
Vehicle Tax Collections (Jan-Jun)		\$ 12,164		\$ 924		\$ 1,004		\$ 59
								\$ 14,151
TOTAL VEHICLE COLLECTIONS		\$ 27,753		\$ 1,844		\$ 1,831		\$ 144
								\$ 31,573
REAL/PERSONAL PROPERTY:								
Total Base - Real/Personal Property	1,951,339,202	91,327,130	447,850,548	20,891,490	100,127,060	4,652,210	50,663,571	2,739,300
Growth Rate	1,951,339,202	91,327,130	447,850,548	20,891,490	100,127,060	4,652,210	50,663,571	2,739,300
Collection Rate (Real/Pers.)	93.21%	93.21%	94.97%	94.97%	95.29%	95.29%	95.77%	95.77%
Collectible Base Real/Pers. Prop.	1,818,843,270	85,126,018	425,323,665	19,840,648	95,411,075	4,433,091	48,520,502	2,623,428
Millage Rate		0.0039		0.0027		0.0039		0.0027
TOTAL REAL/PERSONAL PROPERTY		\$ 331,991		\$ 52,927		\$ 17,289		\$ 6,998
								\$ 409,206
Total Collectible Base for Real and MV (Jan-Jun)		88,244,899		20,186,921		4,690,590		2,645,674
Millage Rate		0.0039		0.0027		0.0039		0.0027
Total Ad Valorem Taxes for Jan.-Jun.		\$ 344,155		\$ 53,851		\$ 18,293		\$ 7,058
Total Ad Valorem Taxes		\$ 359,745		\$ 54,771		\$ 19,120		\$ 7,142
								\$ 440,778
Delinquent Taxes								
Total Projected Revenues								\$ 440,778

7 PROPRIETARY FUND
Wastewater Revenues & Expenses Statement
Capital Improvement Plan
Wastewater Use & Rate Ordinance

JAMES ISLAND PUBLIC SERVICE DISTRICT
PROPRIETARY FUND - WASTEWATER

	Actual FY12-13	Budget FY13-14	Budget FY14-15	Projection FY15-16	Projection FY16-17	Projection FY17-18	Projection FY18-19	Projection FY19-20
Revenues								
Service Charges								
Retail Customers	4,098,760	4,534,387	4,550,000	4,845,750	4,966,894	4,991,728	5,016,687	5,041,770
Wholesale Customers	975,405	1,078,304	1,078,304	1,078,304	1,078,304	1,078,304	1,078,304	1,078,304
Folly Beach	376,727	299,596	300,195	310,702	310,701	310,700	310,699	310,698
Fees								
Tap Fees	40,500	41,715	42,966	44,255	45,583	46,951	48,359	49,810
Other Income	109,316	237,717	240,903	244,148	247,455	250,823	254,255	257,752
Total Revenues	\$ 5,600,727	\$ 6,191,719	\$ 6,212,368	\$ 6,523,160	\$ 6,648,936	\$ 6,678,506	\$ 6,708,304	\$ 6,738,334
Expenses								
Salaries, Wages and Benefits	\$ 1,470,689	\$ 1,518,869	\$ 1,568,413	\$ 1,569,981	\$ 1,617,081	\$ 1,667,210	\$ 1,725,563	\$ 1,785,957
Operations and Maintenance	2,605,452	2,616,124	2,574,720	2,577,295	2,654,614	2,736,907	2,832,698	2,931,843
Administrative	178,759	162,996	176,256	176,432	181,725	187,359	193,916	200,703
Total Expenses	\$ 4,254,900	\$ 4,297,989	\$ 4,319,389	\$ 4,323,708	\$ 4,453,420	\$ 4,591,476	\$ 4,752,177	\$ 4,918,504
Operating Income (Loss)	\$ 1,345,827	\$ 1,893,730	\$ 1,892,979	\$ 2,199,451	\$ 2,195,517	\$ 2,087,030	\$ 1,956,127	\$ 1,819,831
Nonoperating Revenue / (Expenses)								
Interest Income	\$ 2,720	\$ 3,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Gain on Sales of Fixed Assets	6,552	6,552	10,000	10,000	10,000	847,500	10,000	10,000
Impact Fees	136,994	20,000	20,600	21,218	21,855	22,510	23,185	23,881
Operating Transfers Out	(35,520)	(17,764)	(324,562)	(291,745)	(258,027)	(224,237)	(106,303)	(106,302)
Interest Expense	(334,601)	(354,359)	(324,562)	(258,027)	(223,672)	(648,273)	(70,618)	(69,921)
Total Nonoperating Rev. / (Exp.)	\$ (223,855)	\$ (342,071)	\$ (291,462)	\$ (258,027)	\$ (223,672)	\$ 648,273	\$ (70,618)	\$ (69,921)
Change in Net Position	\$ 1,121,973	\$ 1,551,659	\$ 1,601,517	\$ 1,941,424	\$ 1,971,844	\$ 2,735,303	\$ 1,885,509	\$ 1,749,910
Capital Contributions	185,284							
Change in Net Positions	\$ 1,307,257	\$ 1,551,659	\$ 1,601,517	\$ 1,941,424	\$ 1,971,844	\$ 2,735,303	\$ 1,885,509	\$ 1,749,910
Total Net Position, Beginning	27,980,905	29,288,162	30,839,821	32,441,338	34,382,763	36,354,607	39,089,910	40,975,419
Total Net Position, Ending	\$ 29,288,162	\$ 30,839,821	\$ 32,441,338	\$ 34,382,763	\$ 36,354,607	\$ 39,089,910	\$ 40,975,419	\$ 42,725,329

Wastewater Administration

	Actual FY13	Budget FY14	Budget FY15	Inc / (Dec)	%
501 .01 Officials & Administrators	206,171	214,085	219,355	5,270	2.5%
502 .01 Professionals	26,618	27,607	28,159	552	2.0%
505 .01 Administrative Support	199,462	206,947	217,955	11,008	5.3%
509 .20 Overtime	7,704	1,000	1,000		0.0%
510 .03 Group Health & Life Insurance	70,328	84,541	89,352	4,811	5.7%
510 .04 Worker's Compensation	79	85	93	8	9.4%
510 .05 Retirement System Contribution	47,125	43,228	45,054	1,826	4.2%
510 .06 Social Security Expense	31,491	34,397	35,685	1,288	3.7%
510 .08 Unemployment Taxes	686	1,144	1,008	(136)	-11.9%
510 .09 Other Post Emp. Benefits		71,980	71,980		0.0%
Total Personnel Services	589,664	685,014	709,641	24,627	3.6%
511 .01 Gasoline	624	543	1,275	732	134.8%
512 .01 New Tires			150	150	150.0%
513 .01 Vehicle Repairs Inside	64	300	200	(100)	-33.3%
513 .04 Outside Vehicle Repairs	187	300	200	(100)	-33.3%
514 .01 Commissioner's Expense	2,435	2,000	2,000		0.0%
516 .03 Computer Equipment/Software	1,301	3,050	6,976	3,926	128.7%
517 .02 Safety Supplies	328	250	150	(100)	-40.0%
517 .03 Safety Training	135	66	268	202	306.1%
517 .04 Safety Medical Supplies	51	26	30	4	15.4%
517 .07 Safety Incentive Program		188	150	(38)	-20.2%
517 .08 Security Monitoring	496	248	496	248	100.0%
517 .10 Fire Extinguishers	40	496	50	(446)	-89.9%
517 .11 Annual Safety Event	98	210	315	105	50.0%
518 .01 Maint. Contracts - Copier	797	600	400	(200)	-33.3%
518 .02 Maint. Contracts - Computers	9,376	9,301	11,665	2,364	25.4%
519 .01 Housekeeping and Cleaning	2,613	2,340	2,623	283	12.1%
519 .02 Buildings Maintenance	10,461	10,000	2,015	(7,985)	-79.9%
519 .04 Pest Control	265	154	308	154	100.0%
520 .01 Auditing Services	4,104	4,000	4,225	225	5.6%
520 .03 Legal Services	(2,231)	10,000	10,000		0.0%
520 .05 Other Professional Services	19,611	15,875	400	(15,475)	-97.5%
520 .08 Trustee Services	4,394	7,500	10,363	2,863	38.2%
521 .01 Office Supplies	4,766	6,600	6,600		0.0%
521 .02 Postage and Shipping	27,422	33,480	41,604	8,124	24.3%
521 .03 Advertising & Printing	2,049	2,800	2,400	(400)	-14.3%
521 .04 Dues and Subscriptions	3,732	2,440	2,810	370	15.2%
521 .05 ADP Payroll Processing	9,950	9,260	10,944	1,684	18.2%
521 .07 Billing Supplies & Svcs.	24,525	20,412	25,584	5,172	25.3%
521 .08 Water Metered Report	8,640	9,276	9,348	72	0.8%
521 .09 Bad Debt Expense	13,637	12,000	12,000		0.0%
521 .10 Bank Service Fees	653	250	300	50	20.0%
521 .11 VISA/MC Merch Fees	12,137	11,736	14,400	2,664	22.7%
522 .01 Charleston County Fees	2,660	3,044	3,044		0.0%
524 .00 Travel & Transportation	39	1,650	1,700	50	3.0%
524 .01 Seminars & Training Programs	322	2,559	1,365	(1,194)	-46.7%
524 .02 Conference & Schools	1,695	600	500	(100)	-16.7%
524 .05 Employee Relations	2,848	4,648	4,810	162	3.5%

Wastewater Administration

	Actual FY13	Budget FY14	Budget FY15	Inc / (Dec)	%
525 .01 Electricity and Gas	11,330	14,196	14,268	72	0.5%
525 .02 Water	633	780	960	180	23.1%
525 .04 Telephone-Local	8,693	8,208	8,496	288	3.5%
525 .05 Internet	560	1,332	1,368	36	2.7%
525 .06 Telephone - Cellular	1,716	710	575	(135)	-19.0%
526 .01 District Insurance	5,854	4,676	6,060	1,384	29.6%
528 .07 Contingency Account		10,000	10,000		0.0%
530 .03 Operating Lease	2,446	2,192	2,312	120	5.5%
<u>Total Op. & Maintenance</u>	<u>204,269</u>	<u>230,296</u>	<u>235,707</u>	<u>5,411</u>	<u>2.3%</u>
<u>Total Capital Outlay</u>					
<u>TOTAL EXPENSES</u>	<u>793,933</u>	<u>915,310</u>	<u>945,348</u>		

Wastewater Operations

			Actual FY13	Budget FY14	Budget FY15	Inc./ (Dec.)	%
501	.01	Officials & Administrators	136,204	140,424	143,232	2,808	2.0%
503	.01	Technicians	125,937	129,185	132,563	3,248	2.5%
505	.01	Administrative Support	71,327	78,155	81,403	3,248	4.2%
506	.01	Skilled Craft Workers	203,814	215,759	222,058	6,299	2.9%
509	.20	Overtime	38,388	15,000	15,000		0.0%
510	.03	Group Health & Life Insurance	172,464	115,165	116,636	1,471	1.3%
510	.04	Worker's Compensation	12,699	16,832	7,564	(9,268)	-55.1%
510	.05	Retirement System Contribution	59,917	61,430	63,288	1,858	3.0%
510	.06	Social Security Expense	41,404	44,334	45,461	1,127	2.5%
510	.08	Unemployment Taxes	2,163	1,567	1,567		0.0%
		Total Personnel Services	864,317	817,851	828,772	10,921	1.3%
511	.01	Gasoline	19,622	26,250	22,496	(3,754)	-14.3%
511	.02	Diesel Fuel	25,482	31,244	25,788	(5,456)	-17.5%
511	.03	Engine Fluids	220	1,000	1,000		0.0%
511	.04	Anti-freeze		200	200		0.0%
512	.01	New Tires	3,399	2,500	2,500		0.0%
512	.05	Outside Tire Repair		500	500		0.0%
513	.01	Vehicle Repairs Inside	8,718	10,984	11,984	1,000	9.1%
513	.02	Equip. Maint. & Repairs	14,399	3,750	4,750	1,000	26.7%
513	.04	Outside Vehicle Repairs	26,176	9,000	9,000		0.0%
515	.01	Industrial Chemicals	3,777	3,500	104,420	100,920	2883.4%
515	.07	Other Tech Supplies	936		936	936	936.0%
516	.01	Small Tools & Equipment	21,145	9,699	9,882	183	1.9%
516	.02	Office Furniture & Equipment	977	500	500		0.0%
516	.03	Computer Equipment	2,356	4,500	5,000	500	11.1%
517	.01	Safety Tools & Equipment	2,541	1,640	1,400	(240)	-14.6%
517	.02	Safety Supplies	1,052	962	638	(324)	-33.7%
517	.03	Safety Training	55	381	381		0.0%
517	.04	Safety Medical Supplies	44	99	100	1	1.0%
517	.05	Personal Protective Equipment	4,495	5,586	2,674	(2,912)	-52.1%
517	.06	Safety Equipment Testing	766	777	766	(11)	-1.4%
517	.07	Safety Incentive Program		375	300	(75)	-20.0%
517	.08	Security Monitoring	1,150	1,028	1,000	(28)	-2.7%
517	.10	Fire Extinguishers	377	265	300	35	13.2%
517	.11	Annual Safety Event	340	420	675	255	60.7%
518	.01	Maint. Contract-Copier usage	425	500	300	(200)	-40.0%
518	.02	Maint. Contract-Computers	8,526	11,110	11,110		0.0%
519	.01	Housekeeping and Cleaning	1,254	1,500	1,500		0.0%
519	.02	Buildings Maintenance	7,654	4,185	3,885	(300)	-7.2%
519	.03	Grounds Maintenance	13,666	17,920	28,000	10,080	56.3%
519	.04	Pest Control	65	116	88	(28)	-24.1%
520	.04	Medical Services	1,382	1,500	1,300	(200)	-13.3%
520	.05	Other Professional Services	32,682	21,500	11,500	(10,000)	-46.5%
520	.06	Engineering/Architectural	12,595	15,000	30,000	15,000	100.0%
521	.01	Office Supplies	2,918	835	1,787	952	114.0%
521	.02	Postage and Shipping	65	250	75	(175)	-70.0%
521	.03	Advertising & Printing	1,171	835	1,150	315	37.7%
521	.04	Dues and Subscriptions	1,798	500	2,005	1,505	301.0%
522	.01	Charleston County Fees		450	100	(350)	-77.8%
522	.02	SC Dept. of Highway Fees	45	80	117	37	45.9%
522	.03	Stormwater Fees	774	1,600	756	(844)	-52.8%
523	.01	Uniforms Purchased	1,034	1,148	1,577	429	37.4%
523	.02	Uniforms Leased	6,947	4,541	5,241	700	15.4%
524	.00	Travel	333	1,200	1,200		0.0%
524	.01	Conference & Seminars	2,234	2,070	2,070		0.0%

Wastewater Operations

			Actual FY13	Budget FY14	Budget FY15	Inc./ (Dec.)	%
524	.03	Training Supplies	80	500	500		0.0%
524	.05	Employee Relations	787	2,156	2,156		0.0%
524	.06	Pre-employment Screening	102	200	400	200	100.0%
525	.01	Electricity and Gas	120,047	135,000	143,542	8,542	6.3%
525	.02	Water	2,945	2,000	3,795	1,795	89.8%
525	.04	Telephones	2,877	2,500	2,448	(52)	-2.1%
525	.05	Internet	817	936	840	(96)	-10.3%
525	.06	Telephone - Cellular	3,693	4,500	4,500		0.0%
525	.07	Pagers	315	650	629	(21)	-3.2%
526	.01	District Insurance	29,958	29,926	33,912	3,986	13.3%
527	.01	Street Signs & Lighting	814	500	492	(8)	-1.6%
530	.01	Radio User Fees	1,134		1,368	1,368	1368.0%
530	.02	SCADA Maint. & Repairs	10,222	1,146	12,000	10,854	947.1%
530	.03	Operating Lease	4,406	4,848	4,839	(9)	-0.2%
531	.00	M&R - Manholes & Lines	146,167	196,275	201,257	4,982	2.5%
531	.01	M&R - Pump Station Equipment	108,872	170,598	111,353	(59,245)	-34.7%
531	.02	Sewage Damage Claims	500	1,000	1,000		0.0%
532	.00	Depreciation	824,005	858,190	898,672	40,482	4.7%
535	.01	CPW Master Meter Flow	1,902,157	1,707,132	1,653,179	(53,953)	-3.2%
535	.02	Scavenger Waste Trmt.			2,200	2,200	2200.0%
535	.03	CPW Non-Master Meter Flow	23,908	27,132	23,908	(3,224)	-11.9%
		Total Operating & Maintenance	3,417,603	3,347,189	3,413,941	66,752	2.0%
536	.04	Vehicles		336,300			
536	.07	Machinery & Equipment		35,000	56,420		
536	.08	Generators		162,000	34,720		
536	.09	Pump Station Equipment		66,000	118,000		
536	.10	DP Hardware			13,000		
		Total Capital Outlay		599,300	222,140		
		TOTAL EXPENSES	4,281,920	4,764,340	4,464,853	(299,487)	-6.3%

**James Island Public Service District
Wastewater Capital Improvement Plan**

5-year Capital Improvement Plan							
	FY14	FY15	FY16	FY17	FY18	FY19	5-year Total
<u>Financing Sources</u>							
Debt Sources (RD, SRF)	\$ 2,135,000	\$ 3,396,457	\$ 4,440,000	\$ 950,000	\$ 1,100,000	\$ 1,400,000	\$ 11,286,457
Tap/Impact Fees	\$ 500,000	\$					\$
Retained Earnings of the System	\$ (350,000)	\$ 250,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,450,000
<u>Total Financing Sources</u>	\$ 2,285,000	\$ 3,646,457	\$ 4,740,000	\$ 1,250,000	\$ 1,400,000	\$ 1,700,000	\$ 12,736,457
<u>Projects</u>	FY14	FY15	FY16	FY17	FY18	FY19	5-year Total
<u>RoadWise Projects</u>							
WW2010-4		\$ 266,489					\$ 266,489
WW2010-5		\$ 500,000					\$ 500,000
<u>JIPSD Projects</u>							
<u>Pump Station Rehabilitation</u>							
WW2013-2	\$ 250,000						\$
WW2014-4	\$ 675,000						\$
WW2013-3		\$ 2,629,968					\$ 2,629,968
WW2016-1			\$ 1,000,000				\$ 1,000,000
WW2016-2			\$ 800,000				\$ 800,000
<u>Forcemain & Gravity Line Replacements</u>							
WW2015-1			\$ 940,000				\$ 940,000
WW2015-2	\$ 800,000						\$
WW2016-3			\$ 500,000				\$ 500,000
WW2016-4			\$ 500,000				\$ 500,000
WW2017-1				\$ 750,000			\$ 750,000
WW2018-1					\$ 900,000		\$ 900,000
WW2019-1						\$ 1,200,000	\$ 1,200,000
	\$ 410,000						\$
<u>Total Debt Funded Projects</u>	\$ 2,135,000	\$ 3,396,457	\$ 3,740,000	\$ 750,000	\$ 900,000	\$ 1,200,000	\$ 9,986,457
<u>Unsewered Areas</u>							
WW2016-5			\$ 200,000				\$ 200,000
WW2016-6			\$ 500,000				\$ 500,000
				\$ 200,000	\$ 200,000	\$ 200,000	\$ 600,000
<u>Total Unsewered Areas</u>	\$	\$	\$ 700,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,300,000
<u>Misc Projects</u>							
Pump Station Upgrade/Replacement	\$ 50,000	\$ 150,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 950,000
Misc. Sewer Projects	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000
Non-Debt Funded Projects	\$ 150,000	\$ 250,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,450,000
TOTAL PROJECT COSTS	\$ 2,285,000	\$ 3,646,457	\$ 4,740,000	\$ 1,250,000	\$ 1,400,000	\$ 1,700,000	\$ 12,736,457

**JAMES ISLAND PUBLIC SERVICE DISTRICT
ORDINANCE NO. 2014-003**

AN ORDINANCE TO AMEND THE WASTEWATER USE & RATE ORDINANCE 2010-001 CHAPTER 1, SECTION 1.1 - DEFINITIONS AND APPENDIX A – RATE AND FEE SCHEDULE

IT IS HEREBY ORDAINED to amend the Use and Rate Ordinance 2010-001, Chapter 1, Section 1.1 – Definitions to include the following definitions for new fees and adopt by reference Appendix A establishing these new fees and increasing certain current fees.

- Grinder Pump – A wastewater conveyance device that grinds up and pumps waste into the public sewer system. Generally installed when the forcemain or gravity line exceeds 300' or pumping is necessary for wastewater to reach public sewer.
- Sewer Investigation – Smoke or dye testing required to identify an issue between the sewer lateral and the customer's house.

This Ordinance shall become effective July 1, 2014.


Chair, JIPSD Commission


Secretary, JIPSD Commission

(SEAL)

First Reading: May 12, 2014 Second Reading: June 9, 2014

Use and Rate Ordinance - Appendix A
Rate & Fee Schedule
Effective 7/1/14

☐ **No changes to the Base & Volumetric Rates, Impact, or Connection Fees.**

Ancillary Fees and Charges

Item	Fee Amounts		
	Current	Proposed	Increased \$
Project Admin. Fee	1.50%	2.00%	0.50%
Project Admin. Fee with Pump Stations	1.50%	3.00%	1.50%
Grinder Pump Maintenance* (monthly fee)	\$0.00	\$30.00	\$30.00
Insufficient Funds Fee	\$30.00	\$30.00	
Lien Recording Fee	\$25.00	\$35.00	\$10.00
Non-Payment Fee	\$50.00	\$50.00	
Reconnection Fee (min.)	\$50.00	\$50.00	
Late Payment Fee	1.5% balance / min. \$5.00	1.5% balance / min. \$5.00	
Grease Trap Inspection Fee	\$35.00	\$35.00	
Abandon Service Lateral Permit	\$350.00	\$350.00	
Televising Fee	\$1.75/lf		
Up to 200 feet		\$450.00	
> 200 feet		\$2.25/lf	\$.50/lf
Sewer Infrastructure Cleaning	\$175/hr		
Up to 3 hours		\$600.00	
> 3 hours		\$200/hr	\$25/hr
Change-in-use Fee (per ERU net increase)	\$1.50	\$1.50	
Unauthorized Use of Sewer System	\$500.00	\$500.00	
Sewer Investigation Fee	\$0.00	\$100.00	\$100.00

****This charge would be in addition to the monthly sewer charges and only applies to customers who install grinder pumps after 7/1/14.***

8 Financial Plan

- Financial Policies and Processes
- Fund Balance Ordinance
- Procurement Ordinance

FINANCIAL POLICIES AND PROCESSES

The District's goal is to provide services that meet the expectations and needs of our citizens, but this must be balanced with the amount of revenue available, a much more difficult task in the current economic climate. In order to implement revenue increases, the benefit of increased services must be tangible and readily visible to our citizens.

I. FINANCIAL AND MANAGEMENT POLICIES

The District's financial policies

- Set forth the basic framework for the fiscal management of the District.
- Intended to assist Commission and District staff in evaluating current activities and proposals for future programs, and in making fiscally responsible decisions in the day-to-day management of the District.
- Developed within the provisions of the Code of Laws of the State of South Carolina, generally accepted accounting principles as established by the Governmental Accounting Standards Board, District policies and recommended budgeting practices.
- Should be reviewed and modified as necessary to accommodate changing circumstances or conditions.

II. AUDITING AND INTERNAL CONTROL POLICIES

In developing and evaluating the District's accounting system, consideration is given to the effective implementation of financial accounting policies and, specifically, to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

Segregation of two or more accounting functions is a goal for any organization striving for ultimate internal controls; however, due to our size, this is not always achievable. Therefore, additional steps in the approval processes and random audits have been implemented providing as reasonable assurance as possible within current staffing levels.

III. REVENUE POLICIES

- Appropriation Limits – Current appropriations in all funds are limited to the sum of available, unencumbered fund balances and revenues estimated to be received in the current budget year.
- Encumbrances – Encumbrances are considered re-appropriated in the ensuing year and are included in the overall working budget for the ensuing year.
- Use of One-Time Revenues – Use of one-time revenues for ongoing expenditures is discouraged and is allowed only if future funding sources have been identified for continuing costs. One-time revenues can be used for one-time expenditures such as a

major software program acquisition, if maintenance and operating costs can be accommodated by existing budgets.

- Grant Funds - Continuing costs for grant funded operations or personnel additions must be identified and approved prior to acceptance of the grant. Funding sources for any local match required must also be identified prior to the acceptance of a grant award.
- Major Revenue Stream - Major revenues are budgeted very conservatively and strong fund balances are maintained to cushion against revenue shortfalls.
- Fees and Charges – New or increased fees and charges, except those required by judicial mandate, must be requested during the budget process and be approved by the Commission prior to the start of the fiscal year.

IV. EXPENDITURE POLICIES

- Fund Balance – Unassigned Fund Balance in the General Fund is targeted at a minimum of two (2) months of the prior year's General Fund expenditures. District policy is to avoid unassigned fund balance dipping below two (2) months, except in the case of extraordinary and unexpected events, such as hurricane recovery or extraordinary economic times.
- Enterprise Funds – Enterprise operations should be funded either exclusively or primarily by user fee revenues. Enterprise funds should strive to become self-supporting entities through annual review of fee structures, other revenue sources and operating policies.
- Budget Performance Reporting – Monthly management reports are prepared and presented to Commission to show budget to actual comparisons. These reports are analyzed by the Department Heads and Deputy Manager/CFO in depth to detect and address any troubling trends and issues in a timely manner and reported to the District Manager.

V. CAPITAL EXPENDITURE POLICIES

A. Capital Asset Policies

- Definition of Capital Asset – Capital assets other than infrastructure are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of more than one year.
- Capital Expenditures – Routine capital expenditures, such as equipment replacement, are included in the operating budget either in capital accounts within a department budget or, in the case of assets purchased through a lease-purchase program, in capital improvement fund.
- Nonrecurring Capital Expenditures – Capital expenditures, such as new facilities and facility improvements, are budgeted and accounted for in capital projects funds.

- Inventory and Control – Each department is required to perform an annual inventory of its capitalized assets. The Finance division will maintain control of the capital asset listing. Establishing and maintaining adequate written controls and procedures at the department level will provide control over non-capital tangible assets.

VI. LONG-RANGE FINANCIAL PLANNING POLICIES

The following policies guide in assessing the long term financial and budget implications of current decisions on equipment replacement, capital projects, cash management/investment and debt.

A. Equipment Replacement

- A Five-Year Replacement Plan for equipment/vehicles has been developed based on the Vehicle Replacement Policy. Each vehicle is graded annually based on mileage/hours, age, repairs & maintenance costs, and overall condition based on the Fleet Manager's assessment.
- Facilities and computer hardware replacement schedule has been formulated based on industry standards for replacement and is updated annually. Functional obsolescence is also considered in replacement decisions.
- The Maintenance Department maintains service records for vehicles and equipment. Each year, during the budget process, a list is generated by department of vehicles that currently meet some or all of the basic replacement criteria. Each department analyzes and prioritizes their list based on their anticipated needs during the budget year. The prioritized department lists are then combined and reprioritized into a District-wide list by the Finance Department based on the departmental input and Fleet Manager's evaluation criteria. The extent of the replacements budgeted is a function of the funding available in the budget year. Items on the list that are not replaced roll over to the next year's replacement list.

B. Capital Improvement Plan

The District has prepared a Five-Year Capital Improvement Plan (CIP), which is presented in this budget. The CIP is guided by the following policies:

- The CIP is updated annually. This plan includes anticipated funding sources.
- Capital projects financed through the issuance of bonds will be financed for a period not to exceed the useful life of the project.
- The District will preserve its assets at a level adequate to protect the capital investment and minimize future maintenance and replacement costs.
- The District will establish appropriate distribution of bonded debt and cash financing in the funding of capital projects.
- The operating impact of each project will be identified and incorporated into the annual operating budget.

C. Cash Management/Investment Policies

Investment of funds is the responsibility of the Assistant Financial Officer as guided by the Deputy Manager/Chief Financial Officer.

- The primary policy objective is safety of principal. Secondary objectives include adequate liquidity to provide cash as needed and rate of return on investments.
- It is the policy of the District to limit investments to those authorized by the South Carolina Code (Sections 6-5-10 and 6-6-10), generally as follows:
 - Obligations of the United States and its agencies;
 - General obligations of the State of South Carolina or any of its political units;
 - Savings and loan association deposits to the extent that they are insured by an agency of the federal government;
 - Certificates of deposit and repurchase agreements held by a third party as escrow agent or custodian; and
 - South Carolina Pooled Investment Fund.
- To ensure liquidity and reduce market risks, investments have maturity dates at or prior to the estimated time cash will be required to meet disbursement needs.
- Collateralization is required to secure:
 - Certificates of Deposit
 - Repurchase Agreements
 - Demand deposits

D. Debt Policies

The District's primary objective in debt management is to maintain a debt level within available resources and within the legal debt margin as defined by State statutes, while minimizing the costs to the taxpayer. The District's AA- bond rating was affirmed in July 2012 from Standard and Poor's Rating Group. The District maintains such high standards by complying with the following policies:

- Long-term debt will not be used to finance ongoing daily operations.
- Total general obligation long-term debt will not exceed 8% of assessed valuation unless additional debt is approved by the citizens in a referendum.
- Long-term debt will only be issued to finance capital improvements too extensive in scope to be financed with current revenues.
- Long-term debt will be issued for a period not to exceed the useful life of the project.
- When possible, self-supporting long-term debt like Revenue Bonds and Certificates of Participation will be used instead of General Obligation bonds.

E. Reserve Policies

In February 2009, the Governmental Accounting Standards Board (GASB) issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This new standard has left unchanged the total amount reported as fund balance, but has substantially altered the categories and terminology used to describe its components. This innovative approach will focus, not on financial resources available for appropriate, but on “the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the fund can be spent.”

- **Components of Fund Balance**

- Restricted Components

- Nonspendable (inherently nonspendable)
 - Restricted (externally enforceable limitations on use)

- Unrestricted Components

- Committed (self-imposed limitations set in place prior to the end of the period)
 - Assigned (limitation resulting from intended use)
 - Unassigned (residual net resources)

During this year’s budget process, the Commissioners approved the following components of Fund Balance.

1. Strive to maintain a minimum unreserved, undesignated fund balance in the General Fund approximately 3 months of the subsequent year’s General Fund disbursements. If the District falls below the minimum level, the District Manager will submit a plan to the Commission to restore fund balance to the minimum level.
2. Maintain a Rainy Day fund to provide emergency funds for use in the event of a major calamity. The District will strive to maintain this fund at no less than three percent (3%) of the General Fund disbursements. The District Manager will submit a plan to the Commission to restore fund balance to the minimum level.
3. Should there be an excess unreserved, undesignated fund balance; the excess may be used to fund one-time capital expenditures or other one-time costs.

**JAMES ISLAND PUBLIC SERVICE DISTRICT
ORDINANCE NO. 2014-005**

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE FISCAL YEAR JULY 1, 2014, THROUGH JUNE 30, 2015

NOW, THEREFORE, be ordained by the James Island Public Service District Commission ("Commission"), in meeting duly assembled, finds as follows:

SECTION 1: As set by Commission, the Charleston County Auditor (the "Auditor") shall levy 51.1 mills for General Fund purposes and 3.8 mills for the Debt Service in the year 2014, and the Charleston County Treasurer shall collect the proceeds of the levy upon all taxable property within the boundaries of the District during the fiscal year beginning July 1, 2014, and ending June 30, 2015.

SECTION 2: It is hereby appropriated from the General, Debt Service, and Proprietary Funds referred to in SECTION 1, the following amounts of money for the following respective purposes for and during the period beginning July 1, 2014 and ending June 30, 2015, to wit:

APPROPRIATIONS

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>PROPRIETARY</u>
<u>Department</u>			
Administration/Maintenance	\$ 672,407	\$ -	\$ 939,777
Fire	3,861,410	-	-
Solid Waste	1,850,395	-	-
Non-departmental	-	280,550	-
Wastewater Operations	-	-	4,239,872
TOTAL	\$6,384,212	\$ 280,550	\$5,179,649


SECTION 3: Unless covered by SECTION 4, all of the foregoing appropriations are maximum and conditional, and subject to reduction by action of the Commission in the event that the District's revenues accruing to its General, Debt Service and Proprietary Funds, as provided in Section 1, shall be insufficient to pay the same, to the end that the cost of operating of the District government shall remain at all times within its income.

SECTION 4: The District's approved operating budget, with the detail and provisos as so stated in the document titled the James Island Public Service District Budget and Financial Plan for Fiscal Year 2015, which is hereby incorporated by reference as part of this Ordinance as if fully set forth herein, is hereby adopted.

3. Should there be an excess unreserved, undesignated fund balance; the excess may be used to fund one-time capital expenditures or other one-time costs.

This Ordinance shall become effective July 1, 2014.


Chair, JIPSD Commission


Secretary, JIPSD Commission

(SEAL)

First Reading: May 12, 2014 Second Reading: June 9, 2014

**JAMES ISLAND PUBLIC SERVICE DISTRICT
ORDINANCE NO. 2014-002**

**AN ORDINANCE TO AMEND THE PROCUREMENT ORDINANCE ARTICLE II
SECTIONS 2-207 TO INCREASE PURCHASE ORDER APPROVAL THRESHOLD**

IT IS HEREBY ORDAINED to amend Article II Sections 2-207 of the Procurement Ordinance No. 2006-004 to increase purchase order approval amounts; and

SECTION 2-207. PURCHASING LIMITATIONS AND AUTHORIZATION

Upon verification of available funds, purchases of goods and/or services shall be executed as follows except those items listed in Section 2-206:

	<u>Approval</u>	<u>Required Documents</u>
Up to \$2,500	Department Head or authorized designee	No Purchase Order required. Departments to determine if price is fair & reasonable.
\$2,501 - \$10,000	Department Head and Deputy Manager/CFO	Purchase Order required with supporting price justification from three sources
\$10,001 - \$25,000	Department Head and District Manager, or authorized designee	Purchase Order with written comparative pricing from three alternate sources which could provide the like or similar goods and/or services.
Over \$25,000	Department Head and District Manager.	Request formal bids or proposals, District contract or agreement. Advertise in SCBO*.

*SCBO – South Carolina Business Opportunities (SC Budget & Control Board Procurement Department)

This Ordinance shall become effective July 1, 2014.


Chair, JIPSD Commission


Secretary, JIPSD Commission

(SEAL)

First Reading: May 12, 2014 Second Reading: June 9, 2014

9 Appendices

- Budget Ordinance
- Statistical Information

**JAMES ISLAND PUBLIC SERVICE DISTRICT
ORDINANCE NO. 2014-005**

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE FISCAL YEAR JULY 1, 2014, THROUGH JUNE 30, 2015

NOW, THEREFORE, be ordained by the James Island Public Service District Commission ("Commission"), in meeting duly assembled, finds as follows:

SECTION 1: As set by Commission, the Charleston County Auditor (the "Auditor") shall levy 50.1 mills for General Fund purposes and 3.8 mills for the Debt Service in the year 2014, and the Charleston County Treasurer shall collect the proceeds of the levy upon all taxable property within the boundaries of the District during the fiscal year beginning July 1, 2014, and ending June 30, 2015.

SECTION 2: It is hereby appropriated from the General, Debt Service, and Proprietary Funds referred to in SECTION 1, the following amounts of money for the following respective purposes for and during the period beginning July 1, 2014 and ending June 30, 2015, to wit:

APPROPRIATIONS

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>PROPRIETARY</u>
<u>Department</u>			
Administration/Maintenance	\$ 672,407	\$ -	\$ 939,777
Fire	3,861,410	-	-
Solid Waste	1,850,395	-	-
Non-departmental	-	280,550	-
Wastewater Operations	-	-	4,239,872
TOTAL	<u>\$6,384,212</u>	<u>\$ 280,550</u>	<u>\$5,179,649</u>

SECTION 3: Unless covered by SECTION 4, all of the foregoing appropriations are maximum and conditional, and subject to reduction by action of the Commission in the event that the District's revenues accruing to its General, Debt Service and Proprietary Funds, as provided in Section 1, shall be insufficient to pay the same, to the end that the cost of operating of the District government shall remain at all times within its income.

SECTION 4: The District's approved operating budget, with the detail and provisos as so stated in the document titled the James Island Public Service District Budget and Financial Plan for Fiscal Year 2015, which is hereby incorporated by reference as part of this Ordinance as if fully set forth herein, is hereby adopted.

SECTION 5: The anticipated revenues accruing to the General, Debt and Proprietary Funds are stated in this Budget Ordinance. Should actual funding sources for any such fund be less than projected, the District Manager shall reduce budgeted disbursements attributable to the fund. Should actual funding sources be greater than projected in this Ordinance, the District Manager may revise budgeted disbursements or direct the increase to be held for future years' disbursements.

SECTION 6: All monies properly encumbered as of June 30, 2014, shall be added to the budget for Fiscal Year 2015. These encumbered monies may be expended only as set forth in their encumbrance except as authorized by the District Manager. Unencumbered appropriations shall remain in the respective funds as unrestricted reserves whose subsequent appropriation shall be determined by ordinance.

SECTION 7: All monies properly encumbered as of June 30, 2014, shall be added to the District's budget for Fiscal Year 2015. These designated monies may be expended only as set forth in their authorization by the Commission. Unencumbered appropriations shall remain in the respective funds as unrestricted reserves whose subsequent appropriation shall be determined by ordinance.

SECTION 8: (a) Monies received from governmental grants shall accrue only to Special Revenue, Capital Projects, and Proprietary Funds as set forth in this Budget Ordinance. Should grant funds be applied for or received after the beginning of the budget year and thereby not be stated in this Budget Ordinance, then, by passage of District's resolution authorizing the grant application and expenditures, the necessary Special Revenue, Capital Projects, and Proprietary Funds shall be created to provide a mechanism for the expenditures of these monies.

(b) Funds derived from the sale of real property shall be placed in the Capital Proceeds Capital Projects Fund, and these funds shall be expended only for capital outlays after specific resolution of the Commission.

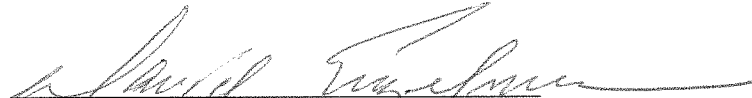
SECTION 9: A Rainy Day Fund is established to provide emergency funds for use in the event of a major calamity. This fund will be maintained at no less than three (3%) percent of General Fund disbursements. Any expenditure from the Rainy Day Fund shall be authorized by amendment to this Budget Ordinance by the Commission.


SECTION 10: Contracts necessary to expend monies appropriated in this budget when not specifically permitted by the District's Fiscal Policy are hereby authorized and the contracts shall be approved by a resolution of the Commission. Awards of bids on capital items, when less than the amount specified in the District's approved operating budget, are hereby authorized and shall be purchased in accordance with the provisions of the District's Fiscal Policy.

SECTION 11: The District Manager is hereby authorized to transfer positions (Full Time Equivalents - FTEs) among departments and funds.

SECTION 12: If for any reason any provision of this Ordinance, or its applications to any circumstance, is invalidated by a court of competent jurisdiction, the remaining portions of this Ordinance shall remain in full force and effect.

SECTION 13: This Ordinance shall become effective upon approval of the Commission following second reading.


Chair, JIPSD Commission


Secretary, JIPSD Commission

(SEAL)

First Reading: May 12, 2014 Second Reading: June 9, 2014

James Island Public Service District Service Area

Legend

Streets

Unknown

MAINT_TYPE

Community

County

Federal

Other

Private

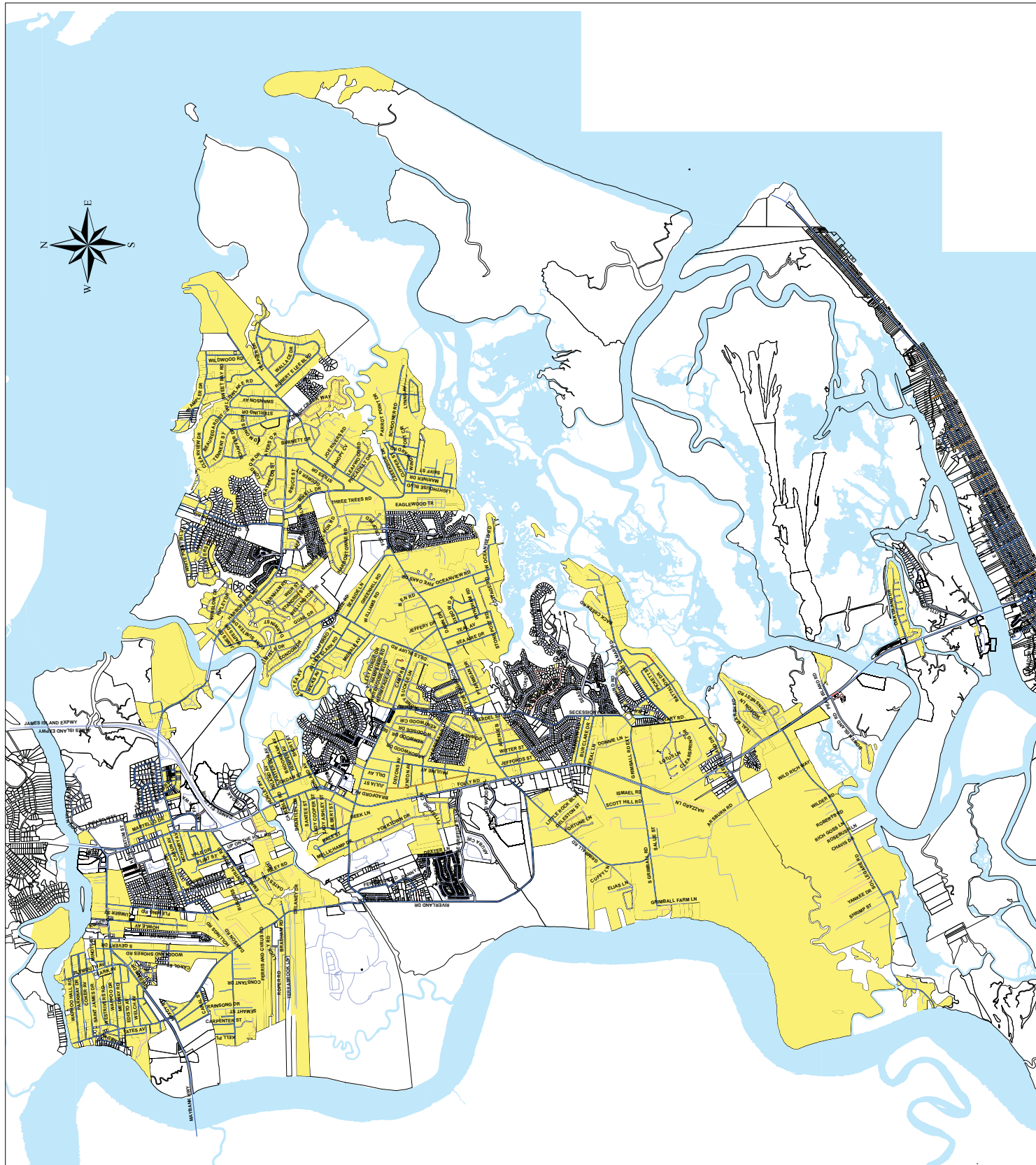
Public (municipality)

State

James Island PSD

Parcels

Water



ANALYSIS OF FUND BALANCE HISTORY (\$)

FISCAL YEAR	CHANGE FROM PREVIOUS YEAR		FUND BALANCES	
	AVAILABLE FUND BALANCE @ 6/30		RESERVED	UNRESERVED
2005	1,275,966	(1,216)	176,642	1,099,324
2006	1,752,536	476,570	116,520	1,636,016
2007	2,324,089	571,553	124,955	2,199,134
2008	2,167,969	(156,120)	104,880	2,063,089
2009	2,444,737	276,768	76,592	2,368,145
2010	3,244,345	799,608	38,046	3,206,299
2011	3,565,190	320,845	110,125	3,455,065
2012	3,609,166	43,976	86,355	3,522,811
2013	3,631,023	21,857	60,048	3,570,975
2014	3,385,746	(245,277)	28,190	3,357,556
2015	3,004,026	(381,720)	125,000	2,879,026

**James Island Public Service District
Statistical History**

	Tax Base Year (as of 12/31/xx)	Millage Rate		CPI %	*COLA %	FTE's	
		<u>General Fund</u>	<u>Debt Service</u>			General Fund	Wastewater
2006	2004	51.6 ⁽¹⁾	3.6	3.3	3.0%	100.125	27.875
2007	2005	51.6	3.6	3.7	3.0%	100.125	27.875
2008	2006	51.6		2.5	- ⁽²⁾	100.125	27.875
2009	2007	51.6	3.6	4.4	2.8% / 1% ⁽³⁾	100.125	27.875
2010	2008	53.5	4.1	0.1	0.0% ⁽⁴⁾	100.125	27.875
2011	2009	53.5	4.1	2.7	0.0% ⁽⁴⁾	100.125	27.875
2012	2010	50.1 ⁽⁵⁾	3.8	1.5	0.0% ⁽⁴⁾	100.125	27.875
2013	2011	50.1	3.8	3.0	0.0% ⁽⁵⁾	100.125	27.875
2014	2012	51.1	3.8	1.7	3.0% ⁽⁶⁾	100.125	27.875
2015	2013	51.1	3.8	1.8	2.0% ⁽⁷⁾	100.125	27.875

(1) 72.9 Reassessment Year

(2) In lieu of a Cost of Living Adjustment, the District is paying for a 24% increase in the employee's portion for health insurance. Additionally, the District gave a \$1,000 holiday bonus to employees.

(3) Cost of Living Adjustment: 2.8% for employees paid \$39,999 or less and 1% to employees paid \$40,000 or more. Also, the District is paying health insurance premiums for employee only health insurance @ the State's Standard Rate.

(4) Due to the economic recession and its negative impact on state and local government budgets, Charleston County Council and the JIPSD did not approve a COLA for employees.

(5) 53.5 Reassessment Year

(6) Due to the unknown impact of the reassessment and the economic recession, the District elected to give employees a one-time \$1,000 bonus in lieu of a cost-of living adjustment.

(7) Employees received a 3% salary adjustment on 7/1; however, merit pay (0-3%) was suspended for FY14.

(8) Employees received a 2% salary adjustment on 7/1; additionally, merit pay (0-4%) was reinstated for FY15.

James Island Public Service District
Personnel FTE Report

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>	<u>FTE's</u>
Administration & Commission	7.125	7.125	7.125	7.125	7.125	7.125	7.125	7.125	8.125	8.125
Fire	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00
Maintenance	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00
Solid Waste	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
General Fund Total	100.125	100.125	100.125	100.125	100.125	100.125	100.125	100.125	100.125	100.125
Administration & Commission	9.875	9.875	9.875	9.875	9.875	9.875	9.875	9.875	9.875	9.875
Wastewater Operations	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
Proprietary Fund Total	27.875	27.875	27.875	27.875	27.875	27.875	27.875	27.875	27.875	27.875
District Total	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00

FTE's are Full Time Equivalent employee positions.